

Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2024

School District No. 53 (Okanagan-Similkameen)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

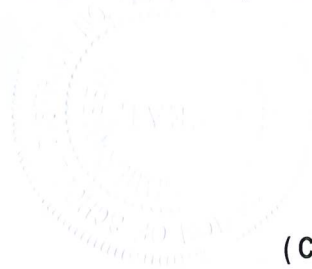
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$42,910,638 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

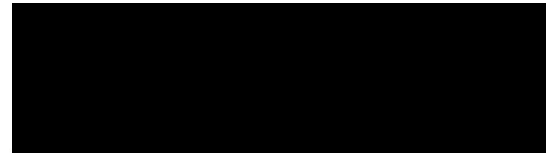
READ A FIRST TIME THE 24th DAY OF MAY, 2023;

READ A SECOND TIME THE 21st DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF JUNE, 2023;



(Corporate Seal)

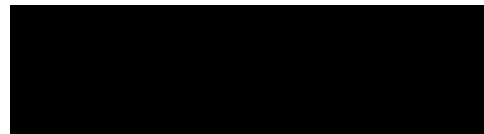


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw 2023/2024, adopted by the Board the 21 DAY OF JUNE, 2023.



Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,420.188	2,469.688
Adult	23.500	38.125
Total Ministry Operating Grant Funded FTE's	2,443.688	2,507.813
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	37,258,807	35,531,586
Other	51,060	55,399
Tuition		15,000
Other Revenue	2,621,746	2,370,697
Rentals and Leases	48,640	48,640
Investment Income	128,875	92,338
Amortization of Deferred Capital Revenue	2,363,442	2,389,153
Total Revenue	42,472,570	40,502,813
Expenses		
Instruction	33,025,291	31,614,733
District Administration	1,812,244	1,574,819
Operations and Maintenance	6,755,741	6,340,608
Transportation and Housing	1,266,491	1,246,607
Debt Services	1,209	1,209
Total Expense	42,860,976	40,777,976
Net Revenue (Expense)	(388,406)	(275,163)
Budgeted Allocation (Retirement) of Surplus (Deficit)		35,138
Budgeted Surplus (Deficit), for the year	(388,406)	(240,025)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(388,406)	(240,025)
Budgeted Surplus (Deficit), for the year	(388,406)	(240,025)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	34,602,475	33,033,397
Operating - Tangible Capital Assets Purchased	49,662	92,406
Special Purpose Funds - Total Expense	5,301,272	4,867,601
Capital Fund - Total Expense	2,957,229	2,876,978
Total Budget Bylaw Amount	42,910,638	40,870,382

Approved by the Board

Signature of the Chairperson of the Board of Education

21-6-23

Date Signed

Signature of the Superintendent

21-6-23

Date Signed

Signature of the Secretary Treasurer

21-6-23

Date Signed

School District No. 53 (Okanagan-Similkameen)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(388,406)	(275,163)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(49,662)	(92,406)
From Deferred Capital Revenue	(3,339,091)	(2,753,694)
Asset Acquisition (Lease)	-	(605,236)
Total Acquisition of Tangible Capital Assets	(3,388,753)	(3,451,336)
Amortization of Tangible Capital Assets	2,956,020	2,875,769
Total Effect of change in Tangible Capital Assets	(432,733)	(575,567)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(821,139)	(850,730)

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget \$	2023 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	33,031,426	31,588,756
Other	24,060	24,060
Tuition		15,000
Other Revenue	1,579,035	1,482,026
Rentals and Leases	48,640	48,640
Investment Income	120,464	83,671
Total Revenue	34,803,625	33,242,153
Expenses		
Instruction	27,871,378	26,929,216
District Administration	1,812,244	1,574,819
Operations and Maintenance	3,846,166	3,517,883
Transportation and Housing	1,072,687	1,011,479
Total Expense	34,602,475	33,033,397
Net Revenue (Expense)	201,150	208,756
Budgeted Prior Year Surplus Appropriation	-	35,138
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(49,662)	(92,406)
Local Capital	(151,488)	(151,488)
Total Net Transfers	(201,150)	(243,894)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	33,291,120	31,246,162
ISC/LEA Recovery	(1,273,070)	(1,273,070)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	9,242	6,689
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation	354	354
Labour Settlement Funding	553,472	1,158,313
Total Provincial Grants - Ministry of Education and Child Care	33,031,426	31,588,756
Provincial Grants - Other	24,060	24,060
Tuition		
International and Out of Province Students	-	15,000
Total Tuition	-	15,000
Other Revenues		
Funding from First Nations	1,273,070	1,273,070
Miscellaneous		
Youth in Trades Income	98,500	51,280
Other Revenues	79,682	56,828
School Generated Funds	45,098	52,107
Transportation Societies	82,685	48,741
Total Other Revenue	1,579,035	1,482,026
Rentals and Leases	48,640	48,640
Investment Income	120,464	83,671
Total Operating Revenue	34,803,625	33,242,153

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	13,223,125	12,857,681
Principals and Vice Principals	2,296,220	2,240,270
Educational Assistants	3,286,750	2,823,050
Support Staff	3,374,040	3,202,382
Other Professionals	1,375,589	1,242,974
Substitutes	853,525	866,918
Total Salaries	24,409,249	23,233,275
Employee Benefits	5,837,276	5,597,954
Total Salaries and Benefits	30,246,525	28,831,229
Services and Supplies		
Services	1,456,684	1,422,221
Student Transportation	165,961	162,319
Professional Development and Travel	165,475	157,901
Dues and Fees	97,900	89,400
Insurance	124,515	124,515
Supplies	1,564,355	1,540,741
Utilities	781,060	705,071
Total Services and Supplies	4,355,950	4,202,168
Total Operating Expense	34,602,475	33,033,397

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	9,673,084	183,160	6,045	587,786	180,389	598,098	11,228,562
1.03 Career Programs	126,135			22,282		3,079	151,496
1.07 Library Services	331,004	175,498	142,632			343	649,477
1.08 Counselling	370,636						370,636
1.10 Special Education	2,223,994	347,484	2,797,278	33,154	317,421	164,817	5,884,148
1.30 English Language Learning	215,815						215,815
1.31 Indigenous Education	282,457		340,795		25,072	6,275	654,599
1.41 School Administration		1,447,071		255,860		30,520	1,733,451
1.61 Continuing Education		143,007		30,838			173,845
Total Function 1	13,223,125	2,296,220	3,286,750	929,920	522,882	803,132	21,062,029
4 District Administration							
4.11 Educational Administration				10,810	237,646		248,456
4.40 School District Governance					83,500		83,500
4.41 Business Administration				156,860	343,177	33,739	533,776
Total Function 4	-	-	-	167,670	664,323	33,739	865,732
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,162	144,021	3,367	149,550
5.50 Maintenance Operations				1,525,982		4,422	1,530,404
5.52 Maintenance of Grounds				151,883		416	152,299
5.56 Utilities							-
Total Function 5	-	-	-	1,680,027	144,021	8,205	1,832,253
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,164	44,363		46,527
7.70 Student Transportation				594,259		8,449	602,708
Total Function 7	-	-	-	596,423	44,363	8,449	649,235
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,223,125	2,296,220	3,286,750	3,374,040	1,375,589	853,525	24,409,249

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	11,228,562	2,686,685	13,915,247	1,233,006	15,148,253	15,155,269
1.03 Career Programs	151,496	37,974	189,470	173,280	362,750	359,110
1.07 Library Services	649,477	162,327	811,804	26,287	838,091	797,221
1.08 Counselling	370,636	92,659	463,295	7,880	471,175	325,830
1.10 Special Education	5,884,148	1,351,047	7,235,195	207,398	7,442,593	7,001,688
1.30 English Language Learning	215,815	54,029	269,844	1,115	270,959	267,039
1.31 Indigenous Education	654,599	162,081	816,680	98,060	914,740	742,400
1.41 School Administration	1,733,451	416,925	2,150,376	42,616	2,192,992	2,074,565
1.61 Continuing Education	173,845	55,980	229,825		229,825	206,094
Total Function 1	21,062,029	5,019,707	26,081,736	1,789,642	27,871,378	26,929,216
4 District Administration						
4.11 Educational Administration	248,456	62,114	310,570	82,050	392,620	320,429
4.40 School District Governance	83,500	4,500	88,000	79,400	167,400	180,800
4.41 Business Administration	533,776	136,690	670,466	581,758	1,252,224	1,073,590
Total Function 4	865,732	203,304	1,069,036	743,208	1,812,244	1,574,819
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	149,550	36,546	186,096	54,000	240,096	235,681
5.50 Maintenance Operations	1,530,404	381,496	1,911,900	568,840	2,480,740	2,291,228
5.52 Maintenance of Grounds	152,299	37,971	190,270	154,000	344,270	285,903
5.56 Utilities	-	-	-	781,060	781,060	705,071
Total Function 5	1,832,253	456,013	2,288,266	1,557,900	3,846,166	3,517,883
7 Transportation and Housing						
7.41 Transportation and Housing Administration	46,527	11,631	58,158	3,000	61,158	59,329
7.70 Student Transportation	602,708	146,621	749,329	262,200	1,011,529	952,150
Total Function 7	649,235	158,252	807,487	265,200	1,072,687	1,011,479
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	24,409,249	5,837,276	30,246,525	4,355,950	34,602,475	33,033,397

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,227,381	3,942,830
Other	27,000	31,339
Other Revenue	1,042,711	888,671
Investment Income	4,180	4,761
Total Revenue	5,301,272	4,867,601
Expenses		
Instruction	5,153,913	4,685,517
Operations and Maintenance	125,870	125,870
Transportation and Housing	21,489	56,214
Total Expense	5,301,272	4,867,601
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	22,027	550,208	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	126,011			128,000	12,250	12,374	250,329	72,357
Provincial Grants - Other				976,693					
Other			3,724						
Investment Income									
	125,870	126,011	3,724	976,693	128,000	12,250	12,374	250,329	72,357
Less: Allocated to Revenue	125,870	126,011	4,180	967,093	128,000	12,250	12,374	250,329	72,357
Deferred Revenue, end of year	-	-	21,571	559,808	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	126,011			128,000	12,250	12,374	250,329	72,357
Provincial Grants - Other				967,093					
Other Revenue			4,180						
Investment Income									
	125,870	126,011	4,180	967,093	128,000	12,250	12,374	250,329	72,357
Expenses									
Salaries									
Teachers								64,486	
Principals and Vice Principals									
Educational Assistants		94,508							
Support Staff					85,000				
Substitutes					1,500			67,602	
	-	94,508	-	-	86,500	-	-	132,088	-
Employee Benefits		31,503			21,625			33,022	
Services and Supplies	125,870		4,180	967,093	19,875	12,250	12,374	85,219	72,357
	125,870	126,011	4,180	967,093	128,000	12,250	12,374	250,329	72,357
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	47,755	-	-	-	20,000	90,078	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,436,672		55,000	6,750	110,800			25,000	19,000
Provincial Grants - Other									
Other					69,118				
Investment Income									
	2,436,672	-	55,000	6,750	179,918	-	-	25,000	19,000
Less: Allocated to Revenue	2,436,672	21,489	55,000	6,750	179,918	20,000	90,078	25,000	19,000
Deferred Revenue, end of year	-	26,266	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,436,672	21,489	55,000	6,750	110,800	20,000	90,078	25,000	19,000
Provincial Grants - Other									
Other Revenue					69,118				
Investment Income									
	2,436,672	21,489	55,000	6,750	179,918	20,000	90,078	25,000	19,000
Expenses									
Salaries									
Teachers	1,827,504								
Principals and Vice Principals									
Educational Assistants									7,500
Support Staff			14,625		144,049			15,921	
Substitutes				3,724				3,071	
	1,827,504	-	14,625	3,724	144,049	-	-	18,992	7,500
Employee Benefits	609,168		4,875	354	35,869			4,685	2,500
Services and Supplies		21,489	35,500	2,672		20,000	90,078	1,323	9,000
	2,436,672	21,489	55,000	6,750	179,918	20,000	90,078	25,000	19,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	ECL Early Care & Learning	Feeding Futures Fund	Venables Auditorium	Integrated Child & Youth Counsellor	Health Promoting School	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	64,317	190,401	-	984,786
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	175,000	350,000				3,905,413
Provincial Grants - Other					27,000	27,000
Other						1,045,811
Investment Income						3,724
	175,000	350,000	-	-	27,000	4,981,948
Less: Allocated to Revenue	175,000	350,000	6,500	190,401	27,000	5,301,272
Deferred Revenue, end of year	-	-	57,817	-	-	665,462
Revenues						
Provincial Grants - Ministry of Education and Child Care	175,000	350,000		190,401		4,227,381
Provincial Grants - Other					27,000	27,000
Other Revenue			6,500			1,042,711
Investment Income						4,180
	175,000	350,000	6,500	190,401	27,000	5,301,272
Expenses						
Salaries						
Teachers					13,162	1,905,152
Principals and Vice Principals	118,725			106,780		225,505
Educational Assistants						102,008
Support Staff						259,595
Substitutes						75,897
	118,725	-	-	106,780	13,162	2,568,157
Employee Benefits	29,681			26,695	4,388	804,365
Services and Supplies	26,594	350,000	6,500	56,926	9,450	1,928,750
	175,000	350,000	6,500	190,401	27,000	5,301,272
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		4,231	4,231	3,906
Amortization of Deferred Capital Revenue	2,363,442		2,363,442	2,389,153
Total Revenue	2,363,442	4,231	2,367,673	2,393,059
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,783,705		2,783,705	2,696,855
Transportation and Housing	172,315		172,315	178,914
Debt Services				
Capital Lease Interest		1,209	1,209	1,209
Total Expense	2,956,020	1,209	2,957,229	2,876,978
Net Revenue (Expense)	(592,578)	3,022	(589,556)	(483,919)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	49,662		49,662	92,406
Local Capital		151,488	151,488	151,488
Total Net Transfers	49,662	151,488	201,150	243,894
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,279	(150,279)	-	-
Total Other Adjustments to Fund Balances	150,279	(150,279)	-	-
Budgeted Surplus (Deficit), for the year	(392,637)	4,231	(388,406)	(240,025)