

Amended Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2025

School District No. 53 (Okanagan-Similkameen)

June 30, 2025

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$47,503,346 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2025;

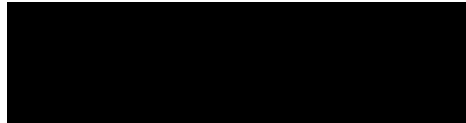
READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2025;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF FEBRUARY, 2025.


Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,392,688	2,379,750
Adult	15,250	15,550
Total Ministry Operating Grant Funded FTE's	2,407,938	2,395,300
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	40,249,213	38,833,528
Other	55,069	51,060
Tuition	5,000	10,000
Other Revenue	3,372,816	3,571,914
Rentals and Leases	50,140	48,640
Investment Income	173,840	190,426
Amortization of Deferred Capital Revenue	2,542,494	2,413,160
Total Revenue	46,448,572	45,118,728
Expenses		
Instruction	36,716,940	35,715,215
District Administration	2,331,109	2,201,090
Operations and Maintenance	6,871,149	6,684,186
Transportation and Housing	1,446,853	1,309,141
Debt Services	1,209	1,209
Total Expense	47,367,260	45,910,841
Net Revenue (Expense)	(918,688)	(792,113)
Budgeted Allocation (Retirement) of Surplus (Deficit)	249,018	602,417
Budgeted Surplus (Deficit), for the year	(669,670)	(189,696)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(669,670)	(189,696)
Budgeted Surplus (Deficit), for the year	(669,670)	(189,696)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	37,353,502	36,819,862
Operating - Tangible Capital Assets Purchased	136,086	136,086
Special Purpose Funds - Total Expense	6,983,536	6,191,788
Capital Fund - Total Expense	3,030,222	2,899,191
Total Budget Bylaw Amount	47,503,346	46,046,927

Approved by the Board

Signature of the Secretary Treasurer

Date Signed

School District No. 53 (Okanagan-Similkameen)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(918,688)	(792,113)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(136,086)	(136,086)
From Deferred Capital Revenue	(3,950,651)	(3,333,213)
Total Acquisition of Tangible Capital Assets	(4,086,737)	(3,469,299)
Amortization of Tangible Capital Assets	3,029,013	2,897,982
Total Effect of change in Tangible Capital Assets	(1,057,724)	(571,317)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,976,412)	(1,363,430)

School District No. 53 (Okanagan-Similkameen)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	249,018	269,018	5,288,184	5,806,220
Changes for the year				
Net Revenue (Expense) for the year	(439,905)		(478,783)	(918,688)
Interfund Transfers				
Tangible Capital Assets Purchased	(136,086)		136,086	-
Local Capital	478,277		(478,277)	-
Other	(151,304)		151,304	-
Net Changes for the year	(249,018)	-	(669,670)	(918,688)
Budgeted Accumulated Surplus (Deficit), end of year	-	269,018	4,618,514	4,887,532

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,968,592	34,384,755
Other	24,060	24,060
Tuition	5,000	10,000
Other Revenue	1,705,090	1,860,079
Rentals and Leases	50,140	48,640
Investment Income	160,715	177,301
Total Revenue	36,913,597	36,504,835
Expenses		
Instruction	29,943,113	29,682,866
District Administration	2,331,109	2,201,090
Operations and Maintenance	3,913,074	3,829,922
Transportation and Housing	1,166,206	1,105,984
Total Expense	37,353,502	36,819,862
Net Revenue (Expense)	(439,905)	(315,027)
Budgeted Prior Year Surplus Appropriation	249,018	602,417
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(136,086)	(136,086)
Local Capital	478,277	
Other	(151,304)	(151,304)
Total Net Transfers	190,887	(287,390)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	35,550,970	35,496,248
ISC/LEA Recovery	(1,439,908)	(1,568,490)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	6,689	6,689
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Child Care Funding	72,378	-
Labour Settlement Funding	328,155	-
Total Provincial Grants - Ministry of Education and Child Care	34,968,592	34,384,755
Provincial Grants - Other	24,060	24,060
Tuition		
International and Out of Province Students	5,000	10,000
Total Tuition	5,000	10,000
Other Revenues		
Funding from First Nations	1,439,908	1,568,490
Miscellaneous		
Youth in Trades Income	72,093	98,500
Other Revenues	65,306	65,306
School Generated Funds	45,098	45,098
Transportation Societies	82,685	82,685
Total Other Revenue	1,705,090	1,860,079
Rentals and Leases	50,140	48,640
Investment Income	160,715	177,301
Total Operating Revenue	36,913,597	36,504,835

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	14,255,153	14,282,860
Principals and Vice Principals	2,232,053	2,297,570
Educational Assistants	4,079,794	3,794,433
Support Staff	3,413,014	3,389,299
Other Professionals	1,779,154	1,750,817
Substitutes	963,872	860,610
Total Salaries	26,723,040	26,375,589
Employee Benefits	6,388,361	6,303,413
Total Salaries and Benefits	33,111,401	32,679,002
Services and Supplies		
Services	1,549,917	1,460,882
Student Transportation	201,305	136,681
Professional Development and Travel	195,229	140,286
Dues and Fees	91,900	95,286
Insurance	115,760	122,250
Supplies	1,283,430	1,549,261
Utilities	804,560	636,214
Total Services and Supplies	4,242,101	4,140,860
Total Operating Expense	37,353,502	36,819,862

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	11,014,612	311,611	41,692	560,904	77,822	571,477	12,578,118
1.03 Career Programs	168,380			22,934		2,375	193,689
1.07 Library Services	421,201	120,738	142,737			4,375	689,051
1.08 Counselling	476,358						476,358
1.10 Inclusive Education	1,454,047	89,091	3,482,779	34,135	422,650	317,565	5,800,267
1.30 English Language Learning	310,084	4,796				560	315,440
1.31 Indigenous Education	194,856		412,586			3,002	610,444
1.41 School Administration		1,614,094		238,094		4,675	1,856,863
1.61 Continuing Education	215,615	91,723		55,535			362,873
Total Function 1	14,255,153	2,232,053	4,079,794	911,602	500,472	904,029	22,883,103
4 District Administration							
4.11 Educational Administration				11,133	570,385		581,518
4.40 School District Governance					101,275		101,275
4.41 Business Administration				157,038	398,217	2,175	557,430
Total Function 4	-	-	-	168,171	1,069,877	2,175	1,240,223
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,227	159,470	7,500	169,197
5.50 Maintenance Operations				1,507,159		29,600	1,536,759
5.52 Maintenance of Grounds				171,987			171,987
5.56 Utilities							-
Total Function 5	-	-	-	1,681,373	159,470	37,100	1,877,943
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,227	49,335		51,562
7.70 Student Transportation				649,641		20,568	670,209
Total Function 7	-	-	-	651,868	49,335	20,568	721,771
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	14,255,153	2,232,053	4,079,794	3,413,014	1,779,154	963,872	26,723,040

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	12,578,118	3,020,050	15,598,168	972,920	16,571,088	16,620,965
1.03 Career Programs	193,689	48,699	242,388	163,884	406,272	364,920
1.07 Library Services	699,051	171,212	860,263	26,330	886,593	874,356
1.08 Counselling	476,358	119,090	595,448	7,380	602,828	565,492
1.10 Inclusive Education	5,800,267	1,310,657	7,110,924	318,128	7,429,052	7,111,366
1.30 English Language Learning	315,440	78,795	394,235	1,615	395,850	411,954
1.31 Indigenous Education	610,444	143,426	753,870	76,260	830,130	894,274
1.41 School Administration	1,856,863	463,077	2,319,940	47,769	2,367,709	2,253,353
1.61 Continuing Education	362,873	90,718	453,591		453,591	586,186
Total Function 1	22,883,103	5,445,724	28,328,827	1,614,286	29,943,113	29,682,866
4 District Administration						
4.11 Educational Administration	581,518	145,379	726,897	71,050	797,947	815,073
4.40 School District Governance	101,275	8,125	109,400	77,400	186,800	186,800
4.41 Business Administration	557,430	149,687	707,117	639,245	1,346,362	1,199,217
Total Function 4	1,240,223	303,191	1,543,414	787,695	2,331,109	2,201,090
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	169,197	40,424	209,621	54,000	263,621	259,960
5.50 Maintenance Operations	1,536,759	376,790	1,913,549	564,360	2,477,909	2,573,155
5.52 Maintenance of Grounds	171,987	42,997	214,984	152,000	366,984	360,593
5.56 Utilities	-	-	-	804,560	804,560	636,214
Total Function 5	1,877,943	460,211	2,338,154	1,574,920	3,913,074	3,829,922
7 Transportation and Housing						
7.41 Transportation and Housing Administration	51,562	12,890	64,452	3,000	67,452	67,093
7.70 Student Transportation	670,209	166,345	836,554	262,200	1,098,754	1,038,891
Total Function 7	721,771	179,235	901,006	265,200	1,166,206	1,105,984
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	26,723,040	6,388,361	33,111,401	4,242,101	37,353,502	36,819,862

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,280,621	4,448,773
Other	31,009	27,000
Other Revenue	1,667,726	1,711,835
Investment Income	4,180	4,180
Total Revenue	6,983,536	6,191,788
Expenses		
Instruction	6,773,827	6,032,349
Operations and Maintenance	125,870	125,870
Transportation and Housing	83,839	33,569
Total Expense	6,983,536	6,191,788
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	21,354	619,855	-	13,346	14,278	4,078	8,794
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	125,684			128,000	14,700	2,088	254,752	75,410
Provincial Grants - Other									
Other			4,180	1,643,964					
Investment Income									
	125,870	125,684	4,180	1,643,964	128,000	14,700	2,088	254,752	75,410
Less: Allocated to Revenue									
Recovered									
	125,870	125,684	4,180	1,621,786	128,000	28,046	16,366	258,830	75,410
Deferred Revenue, end of year	-	-	21,354	642,033	-	-	-	-	8,794
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	125,684			128,000	28,046	16,366	258,830	75,410
Provincial Grants - Other									
Other Revenue				1,621,786					
Investment Income			4,180						
	125,870	125,684	4,180	1,621,786	128,000	28,046	16,366	258,830	75,410
Expenses									
Salaries									
Teachers								75,737	
Principals and Vice Principals								60,754	
Educational Assistants		94,262			85,000				
Support Staff									
Other Professionals					1,500				
Substitutes					86,500			136,491	
	-	94,262	-	-	-	-	-	-	-
Employee Benefits									
Services and Supplies	125,870	31,422	4,180	1,621,786	21,625	28,046	16,366	32,770	75,410
	125,870	125,684	4,180	1,621,786	19,875	28,046	16,366	89,569	75,410
					128,000	28,046	16,366	258,830	75,410
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	50,966	17,220	-	5,671	62,949	75,768	8,663
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,012,579	80,028	77,195	55,000	6,750	110,800	35,000		25,000
Provincial Grants - Other						39,440			
Investment Income									
Less: Allocated to Revenue	3,012,579	80,028	77,195	55,000	6,750	130,240	35,000	-	25,000
Recovered			83,839	72,220	6,750	155,911	73,455	75,768	33,663
Deferred Revenue, end of year	-	-	16,291	-	-	-	24,494	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,012,579	80,028	83,839	72,220	6,750	116,471	73,455	75,768	33,663
Provincial Grants - Other						39,440			
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers	2,259,501						48,500		
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals			41,250			116,933			21,000
Substitutes		60,021			5,062				
	2,259,501	60,021	-	41,250	5,062	116,933	48,500	-	21,000
Employee Benefits									
Services and Supplies	753,078	20,007		13,750	1,688	38,978	16,167	75,768	7,000
	3,012,579	80,028	83,839	17,220		8,788	8,788	75,768	5,663
			83,839	72,220	6,750	155,911	73,455	75,768	33,663
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Integrated Child & Youth Counsellor (ICY)	Health Promoting Schools	Venables Auditorium	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	6,391	38,212	66,337	25,000	204,651	-	69,317	1,312,850
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	350,000	25,000	64,282			4,762,138
Provincial Grants - Other						31,009		31,009
Other								1,683,404
Investment Income	19,000	175,000	350,000	25,000	64,282	31,009	-	6,480,731
Less: Allocated to Revenue Recovered	25,391	213,212	416,337	43,769	268,933	31,009	6,500	6,983,536
Deferred Revenue, end of year	-	-	-	6,231	-	-	62,817	36,825
Revenues								773,220
Provincial Grants - Ministry of Education and Child Care	25,391	213,212	416,337	43,769	268,933	31,009		5,280,621
Provincial Grants - Other								31,009
Other Revenue							6,500	1,667,726
Investment Income	25,391	213,212	416,337	43,769	268,933	31,009	6,500	6,983,536
Expenses								
Salaries								
Teachers								
Principals and Vice Principals				30,724		15,500		2,429,962
Educational Assistants		134,236						134,236
Support Staff					55,965			210,981
Other Professionals	13,500							277,683
Substitutes					120,757			120,757
Employee Benefits	13,500	134,236	-	30,724	176,722	15,500	-	66,583
Services and Supplies	4,500	35,559		6,660	48,844	3,875		1,035,923
	7,391	43,417	416,337	6,385	43,367	11,634	6,500	2,707,411
	25,391	213,212	416,337	43,769	268,933	31,009	6,500	6,983,536
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		8,945	8,945	8,945
Amortization of Deferred Capital Revenue	2,542,494		2,542,494	2,413,160
Total Revenue	2,542,494	8,945	2,551,439	2,422,105
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,832,205		2,832,205	2,728,394
Transportation and Housing	196,808		196,808	169,588
Debt Services				
Capital Lease Interest		1,209	1,209	1,209
Total Expense	3,029,013	1,209	3,030,222	2,899,191
Net Revenue (Expense)	(486,519)	7,736	(478,783)	(477,086)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	136,086		136,086	136,086
Local Capital		(478,277)	(478,277)	
Capital Lease Payment		151,304	151,304	151,304
Total Net Transfers	136,086	(326,973)	(190,887)	287,390
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,095	(150,095)	-	
Total Other Adjustments to Fund Balances	150,095	(150,095)	-	
Budgeted Surplus (Deficit), for the year	(200,338)	(469,332)	(669,670)	(189,696)