

Amended Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2024

School District No. 53 (Okanagan-Similkameen)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

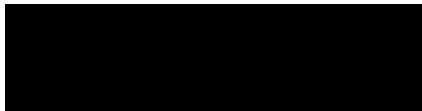
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$44,527,606 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

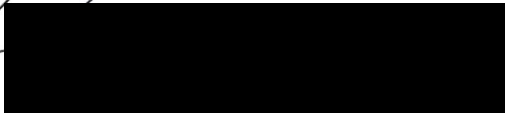
READ A FIRST TIME THE 28th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 28th DAY OF FEBRUARY, 2024;

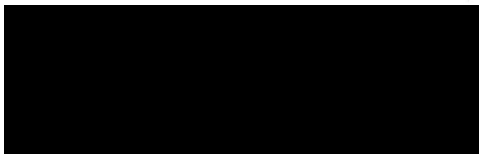
READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF FEBRUARY, 2024;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 28th DAY OF FEBRUARY, 2024.


Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,400,313	2,420,188
Adult	26,125	23,500
Total Ministry Operating Grant Funded FTE's	2,426,438	2,443,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	37,967,015	37,258,807
Other	51,733	51,060
Tuition	10,000	
Other Revenue	3,356,308	2,621,746
Rentals and Leases	48,640	48,640
Investment Income	146,484	128,875
Amortization of Deferred Capital Revenue	2,460,861	2,363,442
Total Revenue	44,041,041	42,472,570
Expenses		
Instruction	34,477,173	33,025,291
District Administration	1,792,138	1,812,244
Operations and Maintenance	6,806,676	6,755,741
Transportation and Housing	1,326,398	1,266,491
Debt Services	1,209	1,209
Total Expense	44,403,594	42,860,976
Net Revenue (Expense)	(362,553)	(388,406)
Budgeted Allocation (Retirement) of Surplus (Deficit)	148,532	
Budgeted Surplus (Deficit), for the year	(214,021)	(388,406)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(214,021)	(388,406)
Budgeted Surplus (Deficit), for the year	(214,021)	(388,406)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	35,425,751	34,602,475
Operating - Tangible Capital Assets Purchased	124,012	49,662
Special Purpose Funds - Total Expense	6,018,804	5,301,272
Capital Fund - Total Expense	2,959,039	2,957,229
Total Budget Bylaw Amount	44,527,606	42,910,638

Approved by the Board

28-2-24

Signature of the Chairperson of the Board of Education

Date Signed

28-2-24

Signature of the Superintendent

Date Signed

28-2-24

Signature of the Secretary Treasurer

Date Signed

School District No. 53 (Okanagan-Similkameen)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget \$	2024 Annual Budget \$
Surplus (Deficit) for the year	(362,553)	(388,406)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(124,012)	(49,662)
From Deferred Capital Revenue	(4,250,995)	(3,339,091)
Total Acquisition of Tangible Capital Assets	(4,375,007)	(3,388,753)
Amortization of Tangible Capital Assets	2,957,830	2,956,020
Total Effect of change in Tangible Capital Assets	(1,417,177)	(432,733)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,779,730)	(821,139)

School District No. 53 (Okanagan-Similkameen)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,024,499	269,018	4,882,522	7,176,039
Changes for the year				
Net Revenue (Expense) for the year	126,784		(489,337)	(362,553)
Interfund Transfers				
Tangible Capital Assets Purchased	(124,012)		124,012	-
Local Capital	(151,304)		151,304	-
Net Changes for the year	(148,532)	-	(214,021)	(362,553)
Budgeted Accumulated Surplus (Deficit), end of year	1,875,967	269,018	4,668,501	6,813,486

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	33,123,775	33,031,426
Other	24,060	24,060
Tuition	10,000	
Other Revenue	2,212,597	1,579,035
Rentals and Leases	48,640	48,640
Investment Income	133,463	120,464
Total Revenue	35,552,535	34,803,625
Expenses		
Instruction	28,656,061	27,871,378
District Administration	1,792,138	1,812,244
Operations and Maintenance	3,895,291	3,846,166
Transportation and Housing	1,082,261	1,072,687
Total Expense	35,425,751	34,602,475
Net Revenue (Expense)	126,784	201,150
Budgeted Prior Year Surplus Appropriation	148,532	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(124,012)	(49,662)
Local Capital	(151,304)	(151,488)
Total Net Transfers	(275,316)	(201,150)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	34,014,390	33,291,120
ISC/LEA Recovery	(1,906,632)	(1,273,070)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	11,883	9,242
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation	354	354
Labour Settlement Funding	553,472	553,472
Total Provincial Grants - Ministry of Education and Child Care	33,123,775	33,031,426
Provincial Grants - Other	24,060	24,060
Tuition		
International and Out of Province Students	10,000	-
Total Tuition	10,000	-
Other Revenues		
Funding from First Nations	1,906,632	1,273,070
Miscellaneous		
Youth in Trades Income	98,500	98,500
Other Revenues	79,682	79,682
School Generated Funds	45,098	45,098
Transportation Societies	82,685	82,685
Total Other Revenue	2,212,597	1,579,035
Rentals and Leases	48,640	48,640
Investment Income	133,463	120,464
Total Operating Revenue	35,552,535	34,803,625

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	13,433,512	13,223,125
Principals and Vice Principals	2,145,997	2,296,220
Educational Assistants	3,491,010	3,286,750
Support Staff	3,366,759	3,374,040
Other Professionals	1,680,274	1,375,589
Substitutes	850,712	853,525
Total Salaries	24,968,264	24,409,249
Employee Benefits	6,004,259	5,837,276
Total Salaries and Benefits	30,972,523	30,246,525
Services and Supplies		
Services	1,490,465	1,456,684
Student Transportation	156,565	165,961
Professional Development and Travel	165,475	165,475
Dues and Fees	120,179	97,900
Insurance	138,851	124,515
Supplies	1,600,633	1,564,355
Utilities	781,060	781,060
Total Services and Supplies	4,453,228	4,355,950
Total Operating Expense	35,425,751	34,602,475

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,629,261	393,662	14,194	605,356	228,347	511,836	12,382,656
1.03 Career Programs	131,611			22,264		1,521	155,396
1.07 Library Services	336,165	183,461	140,984			3,702	664,312
1.08 Counselling	423,568						423,568
1.10 Special Education	1,370,816	56,434	2,995,278	32,324	598,810	282,007	5,335,669
1.30 English Language Learning	284,211					509	284,720
1.31 Indigenous Education	257,880		340,554			1,001	599,435
1.41 School Administration		1,359,780		203,801		3,068	1,566,649
1.61 Continuing Education		152,660		50,036			202,696
Total Function 1	13,433,512	2,145,997	3,491,010	913,781	827,157	803,644	21,615,101
4 District Administration							
4.11 Educational Administration				10,805	249,479		260,284
4.40 School District Governance					90,500		90,500
4.41 Business Administration				156,697	310,414	500	467,611
Total Function 4	-	-	-	167,502	650,393	500	818,395
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,161	154,825	5,000	161,986
5.50 Maintenance Operations				1,527,840		25,800	1,553,640
5.52 Maintenance of Grounds				160,447			160,447
5.56 Utilities							-
Total Function 5	-	-	-	1,690,448	154,825	30,800	1,876,073
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,161	47,899		50,060
7.70 Student Transportation				592,867		15,768	608,635
Total Function 7	-	-	-	595,028	47,899	15,768	658,695
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,433,512	2,145,997	3,491,010	3,366,759	1,680,274	850,712	24,968,264

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	12,382,656	2,949,654	15,332,310	1,260,136	16,592,446	15,148,253
1.03 Career Programs	155,396	39,339	194,735	173,280	368,015	362,750
1.07 Library Services	664,312	165,196	829,508	26,287	855,795	838,091
1.08 Counselling	423,568	105,892	529,460	7,880	537,340	471,175
1.10 Special Education	5,335,669	1,171,974	6,507,643	289,384	6,797,027	7,442,593
1.30 English Language Learning	284,720	71,130	355,850	1,615	357,465	270,959
1.31 Indigenous Education	599,435	149,609	749,044	96,722	845,766	914,740
1.41 School Administration	1,566,649	441,599	2,008,248	42,616	2,050,864	2,192,992
1.61 Continuing Education	202,696	48,647	251,343		251,343	229,825
Total Function 1	21,615,101	5,143,040	26,758,141	1,897,920	28,656,061	27,871,378
4 District Administration						
4.11 Educational Administration	260,284	109,257	369,541	71,050	440,591	392,620
4.40 School District Governance	90,500	7,500	98,000	79,400	177,400	167,400
4.41 Business Administration	467,611	124,778	592,389	581,758	1,174,147	1,252,224
Total Function 4	818,395	241,535	1,059,930	732,208	1,792,138	1,812,244
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	161,986	39,246	201,232	54,000	255,232	240,096
5.50 Maintenance Operations	1,553,640	381,960	1,935,600	568,840	2,504,440	2,480,740
5.52 Maintenance of Grounds	160,447	40,112	200,559	154,000	354,559	344,270
5.56 Utilities	-	-	-	781,060	781,060	781,060
Total Function 5	1,876,073	461,318	2,337,391	1,557,900	3,895,291	3,846,166
7 Transportation and Housing						
7.41 Transportation and Housing Administration	50,060	12,515	62,575	3,000	65,575	61,158
7.70 Student Transportation	608,635	145,851	754,486	262,200	1,016,686	1,011,529
Total Function 7	658,695	158,366	817,061	265,200	1,082,261	1,072,687
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	24,968,264	6,004,259	30,972,523	4,453,228	35,425,751	34,602,475

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,843,240	4,227,381
Other	27,673	27,000
Other Revenue	1,143,711	1,042,711
Investment Income	4,180	4,180
Total Revenue	6,018,804	5,301,272
Expenses		
Instruction	5,821,112	5,153,913
Operations and Maintenance	125,870	125,870
Transportation and Housing	71,822	21,489
Total Expense	6,018,804	5,301,272
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant \$	Learning Improvement Fund \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year	-	525	21,270	566,662	-	8,861	12,295	-	14,091
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	126,011			128,000	12,250	12,374	250,329	72,357
Provincial Grants - Other				1,126,693					
Other			3,724						
Investment Income	125,870	126,011	3,724	1,126,693	128,000	12,250	12,374	250,329	72,357
Less: Allocated to Revenue	125,870	126,536	4,180	1,068,093	128,000	21,111	24,669	250,329	72,357
Recovered									14,091
Deferred Revenue, end of year	-	-	20,814	625,262	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	126,536			128,000	21,111	24,669	250,329	72,357
Provincial Grants - Other				1,068,093					
Other Revenue			4,180						
Investment Income	125,870	126,536	4,180	1,068,093	128,000	21,111	24,669	250,329	72,357
Expenses									
Salaries									
Teachers								64,486	
Principals and Vice Principals									
Educational Assistants		95,033							
Support Staff					85,000				
Substitutes					1,500			67,602	
	-	95,033	-	-	86,500	-	-	132,088	-
Employee Benefits		31,503			21,625			33,022	
Services and Supplies	125,870		4,180	1,068,093	19,875	21,111	24,669	85,219	72,357
	125,870	126,536	4,180	1,068,093	128,000	21,111	24,669	250,329	72,357
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	26,903	47,956	-	-	-	40,000	119,681	3,622
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,663,556	137,385	57,435	55,000	6,750	110,800	-	-	25,000
Provincial Grants - Other									
Other						69,118			
Investment Income									
	2,663,556	137,385	57,435	55,000	6,750	179,918	-	-	25,000
Less: Allocated to Revenue	2,663,556	137,385	71,822	55,000	6,750	179,918	40,000	119,681	28,622
Recovered		26,903							
Deferred Revenue, end of year	-	-	33,569	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,663,556	137,385	71,822	55,000	6,750	110,800	40,000	119,681	28,622
Provincial Grants - Other									
Other Revenue						69,118			
Investment Income									
	2,663,556	137,385	71,822	55,000	6,750	179,918	40,000	119,681	28,622
Expenses									
Salaries									
Teachers	1,997,667								
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Substitutes		103,039		14,625		144,049	25,500		15,921
	1,997,667	103,039	-	14,625	3,724	144,049	25,500	-	20,992
Employee Benefits	665,889	34,346		4,875	354	35,869	8,500		4,885
Services and Supplies			71,822	35,500	2,672		6,000	119,681	2,745
	2,663,556	137,385	71,822	55,000	6,750	179,918	40,000	119,681	28,622
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Intergrated Child & Youth Counsellor (ICY)	Health Promoting Schools	Venables Auditorium	Health Career Dual Credit	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	3,084	46,286	-	224,782	673	69,317	-	1,206,008
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	350,000	17,600			25,000	4,369,717
Provincial Grants - Other					27,000			27,000
Other								1,195,811
Investment Income								3,724
	19,000	175,000	350,000	17,600	27,000	-	25,000	5,596,252
Less: Allocated to Revenue	22,084	221,286	350,000	242,382	27,673	6,500	25,000	6,018,804
Recovered								40,994
Deferred Revenue, end of year	-	-	-	-	-	62,817	-	742,462
Revenues								
Provincial Grants - Ministry of Education and Child Care	22,084	221,286	350,000	242,382			25,000	4,843,240
Provincial Grants - Other					27,673			27,673
Other Revenue						6,500		1,143,711
Investment Income								4,180
	22,084	221,286	350,000	242,382	27,673	6,500	25,000	6,018,804
Expenses								
Salaries								
Teachers					13,835			2,075,988
Principals and Vice Principals		132,519		117,240				249,759
Educational Assistants	9,500							104,533
Support Staff				44,741			15,000	344,836
Substitutes								180,936
	9,500	132,519	-	161,981	13,835	-	15,000	2,956,052
Employee Benefits	3,000	44,173		40,495	4,388		5,000	937,924
Services and Supplies	9,584	44,594	350,000	39,906	9,450	6,500	5,000	2,124,828
	22,084	221,286	350,000	242,382	27,673	6,500	25,000	6,018,804
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		8,841	8,841	4,231
Amortization of Deferred Capital Revenue	2,460,861		2,460,861	2,363,442
Total Revenue	2,460,861	8,841	2,469,702	2,367,673
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,785,515		2,785,515	2,783,705
Transportation and Housing	172,315		172,315	172,315
Debt Services				
Capital Lease Interest		1,209	1,209	1,209
Total Expense	2,957,830	1,209	2,959,039	2,957,229
Net Revenue (Expense)	(496,969)	7,632	(489,337)	(589,556)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	124,012		124,012	49,662
Local Capital		151,304	151,304	151,488
Total Net Transfers	124,012	151,304	275,316	201,150
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,095	(150,095)	-	-
Total Other Adjustments to Fund Balances	150,095	(150,095)	-	-
Budgeted Surplus (Deficit), for the year	(222,862)	8,841	(214,021)	(388,406)