

Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2027

School District No. 53 (Okanagan-Similkameen)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,293,000	2,339,210
Adult	6,000	12,125
Total Ministry Operating Grant Funded FTE's	2,299,000	2,351,335
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	38,573,189	40,096,197
Other	106,155	106,155
Tuition	26,500	
Other Revenue	3,370,185	3,349,167
Rentals and Leases	55,000	55,140
Investment Income	129,500	154,721
Amortization of Deferred Capital Revenue	2,654,172	2,621,693
Total Revenue	44,914,701	46,383,073
Expenses		
Instruction	34,022,674	36,460,393
District Administration	2,566,515	2,050,240
Operations and Maintenance	6,935,129	6,903,548
Transportation and Housing	1,481,884	1,483,065
Debt Services	876	1,209
Total Expense	45,007,078	46,898,455
Net Revenue (Expense)	(92,377)	(515,382)
Budgeted Allocation (Retirement) of Surplus (Deficit)		106,249
Budgeted Surplus (Deficit), for the year	(92,377)	(409,133)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(92,377)	(409,133)
Budgeted Surplus (Deficit), for the year	(92,377)	(409,133)

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$45,124,502 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

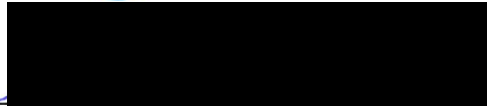
READ A FIRST TIME THE 23rd DAY OF JUNE, 2026;

READ A SECOND TIME THE 23rd DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2026;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw 2026/2027, adopted by the Board the 23rd DAY OF JUNE, 2026.


Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	35,495,490	36,220,939
Operating - Tangible Capital Assets Purchased	117,424	
Special Purpose Funds - Total Expense	6,532,615	7,490,322
Capital Fund - Total Expense	2,978,973	3,187,194
Total Budget Bylaw Amount	45,124,502	46,898,455

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

JUNE 23, 2026

JUNE 23, 2026

JUNE 23, 2026

School District No. 53 (Okanagan-Similkameen)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(92,377)	(515,382)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(117,424)	
From Deferred Capital Revenue	(3,458,892)	(3,135,693)
Total Acquisition of Tangible Capital Assets	(3,576,316)	(3,135,693)
Amortization of Tangible Capital Assets	2,978,097	3,185,985
Total Effect of change in Tangible Capital Assets	(598,219)	50,292
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(690,596)	(465,090)

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	33,781,081	34,318,319
Other	75,628	75,628
Tuition	26,500	
Other Revenue	1,664,705	1,671,189
Rentals and Leases	55,000	55,140
Investment Income	120,000	145,718
Total Revenue	35,722,914	36,265,994
Expenses		
Instruction	27,804,351	29,176,182
District Administration	2,375,844	2,050,240
Operations and Maintenance	4,057,971	3,832,734
Transportation and Housing	1,257,324	1,161,783
Total Expense	35,495,490	36,220,939
Net Revenue (Expense)	227,424	45,055
Budgeted Prior Year Surplus Appropriation		106,249
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(117,424)	
Other	(110,000)	(151,304)
Total Net Transfers	(227,424)	(151,304)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	34,842,465	35,207,459
ISC/LEA Recovery	(1,414,705)	(1,414,705)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults		2,879
Student Transportation Fund	209,099	209,099
Foundation Skills Assessment (FSA) Scorer Grant	7,506	7,506
Child Care Funding	72,378	72,378
2024/25 Compliance Audit Clawback	(169,365)	
Total Provincial Grants - Ministry of Education and Child Care	33,781,081	34,318,319
Provincial Grants - Other	75,628	75,628
Tuition		
International and Out of Province Students	26,500	
Total Tuition	26,500	-
Other Revenues		
Funding from First Nations	1,414,705	1,414,705
Miscellaneous		
Youth-in-Trades	60,000	60,000
Other Revenues	30,000	30,364
School Generated Funds	40,000	45,300
Transportation Societies	120,000	120,820
Total Other Revenue	1,664,705	1,671,189
Rentals and Leases	55,000	55,140
Investment Income	120,000	145,718
Total Operating Revenue	35,722,914	36,265,994

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	13,537,196	13,491,641
Principals and Vice Principals	2,150,566	2,152,250
Educational Assistants	2,428,753	4,357,012
Support Staff	4,066,873	3,111,848
Other Professionals	1,752,026	1,752,026
Substitutes	1,126,451	1,115,793
Total Salaries	25,061,865	25,980,570
Employee Benefits	6,241,275	6,119,621
Total Salaries and Benefits	31,303,140	32,100,191
Services and Supplies		
Services	1,448,246	1,485,273
Student Transportation	190,282	205,605
Professional Development and Travel	188,301	175,540
Dues and Fees	117,000	95,126
Insurance	156,250	117,950
Supplies	1,107,271	1,217,005
Utilities	985,000	824,249
Total Services and Supplies	4,192,350	4,120,748
Total Operating Expense	35,495,490	36,220,939

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	9,944,813	374,959	171,226	46,106		642,528	11,179,632
1.03 Career Programs	203,879			22,707		4,452	231,038
1.07 Library Services	347,557			135,276		5,978	488,811
1.08 Counselling	416,975						416,975
1.10 Inclusive Education	2,123,906	130,386	2,231,312	497,850	386,422	384,172	5,754,048
1.20 Early Learning and Child Care							-
1.30 English Language Learning	290,460					2,524	292,984
1.31 Indigenous Education	187,045	61,211		355,623		800	604,679
1.41 School Administration		1,584,010		536,800		6,283	2,127,093
1.61 Continuing Education	22,561						22,561
Total Function 1	13,537,196	2,150,566	2,402,538	1,594,362	386,422	1,046,737	21,117,821
4 District Administration							
4.11 Educational Administration				11,023	636,131		647,154
4.40 School District Governance					110,375		110,375
4.41 Business Administration				159,735	410,293	4,248	574,276
Total Function 4	-	-	-	170,758	1,156,799	4,248	1,331,805
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,205	159,470	11,193	172,868
5.50 Maintenance Operations				1,476,584		36,223	1,512,807
5.52 Maintenance of Grounds				175,822			175,822
5.56 Utilities							-
Total Function 5	-	-	-	1,654,611	159,470	47,416	1,861,497
7 Transportation and Housing							
7.41 Transportation and Housing Administration				52,707	49,335		102,042
7.70 Student Transportation			26,215	594,435		28,050	648,700
Total Function 7	-	-	26,215	647,142	49,335	28,050	750,742
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,537,196	2,150,566	2,428,753	4,066,873	1,752,026	1,126,451	25,061,865

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	11,179,632	2,794,908	13,974,540	1,027,214	15,001,754	15,611,898
1.03 Career Programs	231,038	57,759	288,797	1,680	290,477	487,862
1.07 Library Services	488,811	122,203	611,014	19,447	630,461	890,640
1.08 Counselling	416,975	104,244	521,219	6,170	527,389	629,573
1.10 Inclusive Education	5,754,048	1,438,512	7,192,560	230,063	7,422,623	7,695,352
1.20 Early Learning and Child Care	-	-	-	10,000	10,000	-
1.30 English Language Learning	292,984	73,246	366,230	890	367,120	370,851
1.31 Indigenous Education	604,679	151,170	755,849	73,200	829,049	891,723
1.41 School Administration	2,127,093	531,773	2,658,866	38,411	2,697,277	2,223,383
1.61 Continuing Education	22,561	5,640	28,201	-	28,201	374,900
Total Function 1	21,117,821	5,279,455	26,397,276	1,407,075	27,804,351	29,176,182
4 District Administration						
4.11 Educational Administration	647,154	161,788	808,942	19,750	828,692	583,127
4.40 School District Governance	110,375	9,957	120,332	102,875	223,207	214,903
4.41 Business Administration	574,276	143,569	717,845	606,100	1,323,945	1,252,210
Total Function 4	1,331,805	315,314	1,647,119	728,725	2,375,844	2,050,240
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	172,868	43,217	216,085	93,750	309,835	267,094
5.50 Maintenance Operations	1,512,807	378,202	1,891,009	526,350	2,417,359	2,392,614
5.52 Maintenance of Grounds	175,822	43,955	219,777	126,000	345,777	348,777
5.56 Utilities	-	-	-	985,000	985,000	824,249
Total Function 5	1,861,497	465,374	2,326,871	1,731,100	4,057,971	3,832,734
7 Transportation and Housing						
7.41 Transportation and Housing Administration	102,042	25,511	127,553	3,000	130,553	67,425
7.70 Student Transportation	648,700	155,621	804,321	322,450	1,126,771	1,094,358
Total Function 7	750,742	181,132	931,874	325,450	1,257,324	1,161,783
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	25,061,865	6,241,275	31,303,140	4,192,350	35,495,490	36,220,939

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,792,108	5,777,878
Other	30,527	30,527
Other Revenue	1,705,480	1,677,978
Investment Income	4,500	3,939
Total Revenue	6,532,615	7,490,322
Expenses		
Instruction	6,218,323	7,284,211
District Administration	190,671	
Operations and Maintenance	123,621	125,870
Transportation and Housing	-	80,241
Total Expense	6,532,615	7,490,322
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	31,818	760,193	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	123,621	120,608			136,000	14,700	16,365	254,752	75,410
Provincial Grants - Other				1,881,335					
Other			4,000						
Investment Income									
	123,621	120,608	4,000	1,881,335	136,000	14,700	16,365	254,752	75,410
Less: Allocated to Revenue	123,621	120,608	4,500	1,695,480	-	-	16,365	254,752	75,410
Deferred Revenue, end of year	-	-	31,318	946,048	136,000	14,700	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	123,621	120,608					16,365	254,752	75,410
Provincial Grants - Other				1,695,480					
Other Revenue			4,500						
Investment Income									
	123,621	120,608	4,500	1,695,480	-	-	16,365	254,752	75,410
Expenses									
Salaries									
Teachers								61,615	
Principals and Vice Principals								14,299	
Educational Assistants		96,486						12,857	
Support Staff									
Substitutes									
	-	96,486	-	-	-	-	-	88,771	-
Employee Benefits		24,122						22,192	
Services and Supplies	123,621		4,500	1,695,480			16,365	143,789	75,410
	123,621	120,608	4,500	1,695,480	-	-	16,365	254,752	75,410
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	Professional Learning Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	20,000	-	-	-	115,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,135,241	-		55,000	175,000	350,000			-
Provincial Grants - Other									
Other									
Investment Income									
	3,135,241	-	-	55,000	175,000	350,000	-	-	-
Less: Allocated to Revenue	3,135,241	-	-	55,000	190,671	350,000	-	-	115,000
Deferred Revenue, end of year	-	-	-	-	4,329	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,135,241			55,000	190,671	350,000			115,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	3,135,241	-	-	55,000	190,671	350,000	-	-	115,000
Expenses									
Salaries									
Teachers	2,508,356			20,595		46,337			52,330
Principals and Vice Principals					152,537				
Educational Assistants						5,660			
Support Staff						115,417			
Substitutes									20,000
	2,508,356	-	-	20,595	152,537	167,414	-	-	72,330
Employee Benefits	626,885			5,149	38,134	41,853			18,083
Services and Supplies				29,256		140,733			24,587
	3,135,241	-	-	55,000	190,671	350,000	-	-	115,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

Schedule 3A

	National School Food Program	Integrated Child & Youth Counsellor (ICY)	Venables Auditorium	Health Promoting Schools	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	35,317		962,328
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	98,310	257,130			4,812,137
Provincial Grants - Other				30,527	30,527
Other					1,881,335
Investment Income					4,000
	98,310	257,130	-	30,527	6,727,999
Less: Allocated to Revenue	98,310	257,130	10,000	30,527	6,532,615
Deferred Revenue, end of year	-	-	25,317	-	1,157,712
Revenues					
Provincial Grants - Ministry of Education and Child Care	98,310	257,130			4,792,108
Provincial Grants - Other				30,527	30,527
Other Revenue			10,000		1,705,480
Investment Income					4,500
	98,310	257,130	10,000	30,527	6,532,615
Expenses					
Salaries					
Teachers		120,757		15,446	2,825,436
Principals and Vice Principals					152,537
Educational Assistants					116,445
Support Staff		49,280			177,554
Substitutes					20,000
	-	170,037	-	15,446	3,291,972
Employee Benefits		42,509		3,861	822,788
Services and Supplies	98,310	44,584	10,000	11,220	2,417,855
	98,310	257,130	10,000	30,527	6,532,615
Net Revenue (Expense)	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		5,000	5,000	5,064
Amortization of Deferred Capital Revenue	2,654,172		2,654,172	2,621,693
Total Revenue	2,654,172	5,000	2,659,172	2,626,757
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,753,537		2,753,537	2,944,944
Transportation and Housing	224,560		224,560	241,041
Debt Services				
Capital Lease Interest		876	876	1,209
Total Expense	2,978,097	876	2,978,973	3,187,194
Net Revenue (Expense)	(323,925)	4,124	(319,801)	(560,437)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	117,424		117,424	-
Capital Lease Payment		110,000	110,000	151,304
Total Net Transfers	117,424	110,000	227,424	151,304
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	109,124	(109,124)	-	-
Total Other Adjustments to Fund Balances	109,124	(109,124)	-	-
Budgeted Surplus (Deficit), for the year	(97,377)	5,000	(92,377)	(409,133)