

Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2025

School District No. 53 (Okanagan-Similkameen)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

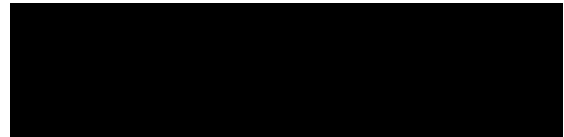
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$46,046,927 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 22nd DAY OF MAY, 2024;

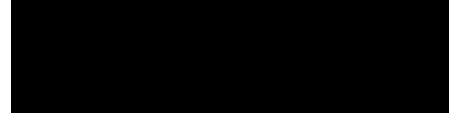
READ A SECOND TIME THE 22nd DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF JUNE, 2024;

(Corporate Seal)

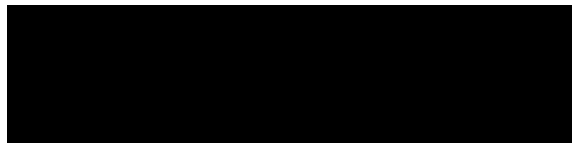


Vice Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw 2024/2025, adopted by the Board the 19th DAY OF JUNE, 2024.



Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,379,750	2,400,313
Adult	15,550	26,125
Total Ministry Operating Grant Funded FTE's	2,395,300	2,426,438
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	38,833,528	37,967,015
Other	51,060	51,733
Tuition	10,000	10,000
Other Revenue	3,571,914	3,356,308
Rentals and Leases	48,640	48,640
Investment Income	190,426	146,484
Amortization of Deferred Capital Revenue	2,413,160	2,460,861
Total Revenue	45,118,728	44,041,041
Expenses		
Instruction	35,715,215	34,477,173
District Administration	2,201,090	1,792,138
Operations and Maintenance	6,684,186	6,806,676
Transportation and Housing	1,309,141	1,326,398
Debt Services	1,209	1,209
Total Expense	45,910,841	44,403,594
Net Revenue (Expense)	(792,113)	(362,553)
Budgeted Allocation (Retirement) of Surplus (Deficit)	602,417	148,532
Budgeted Surplus (Deficit), for the year	(189,696)	(214,021)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(189,696)	(214,021)
Budgeted Surplus (Deficit), for the year	(189,696)	(214,021)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	36,819,862	35,425,751
Operating - Tangible Capital Assets Purchased	136,086	124,012
Special Purpose Funds - Total Expense	6,191,788	6,018,804
Capital Fund - Total Expense	2,899,191	2,959,039
Total Budget Bylaw Amount	46,046,927	44,527,606

Approved by the Board

[Redacted Signature]

JUN 19/24

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

JUN 19/24

Signature of the Superintendent

Date Signed

[Redacted Signature]

19-6-24

Signature of the Secretary Treasurer

Date Signed

School District No. 53 (Okanagan-Similkameen)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(792,113)	(362,553)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(136,086)	(124,012)
From Deferred Capital Revenue	(3,333,213)	(4,250,995)
Total Acquisition of Tangible Capital Assets	(3,469,299)	(4,375,007)
Amortization of Tangible Capital Assets	2,897,982	2,957,830
Total Effect of change in Tangible Capital Assets	(571,317)	(1,417,177)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,363,430)	(1,779,730)

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,384,755	33,123,775
Other	24,060	24,060
Tuition	10,000	10,000
Other Revenue	1,860,079	2,212,597
Rentals and Leases	48,640	48,640
Investment Income	177,301	133,463
Total Revenue	36,504,835	35,552,535
Expenses		
Instruction	29,682,866	28,656,061
District Administration	2,201,090	1,792,138
Operations and Maintenance	3,829,922	3,895,291
Transportation and Housing	1,105,984	1,082,261
Total Expense	36,819,862	35,425,751
Net Revenue (Expense)	(315,027)	126,784
Budgeted Prior Year Surplus Appropriation	602,417	148,532
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(136,086)	(124,012)
Other	(151,304)	(151,304)
Total Net Transfers	(287,390)	(275,316)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	35,496,248	34,014,390
ISC/LEA Recovery	(1,568,490)	(1,906,632)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	6,689	11,883
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation		354
Labour Settlement Funding		553,472
Total Provincial Grants - Ministry of Education and Child Care	34,384,755	33,123,775
Provincial Grants - Other	24,060	24,060
Tuition		
International and Out of Province Students	10,000	10,000
Total Tuition	10,000	10,000
Other Revenues		
Funding from First Nations	1,568,490	1,906,632
Miscellaneous		
Youth in Trades Income	98,500	98,500
Other Revenues	65,306	79,682
School Generated Funds	45,098	45,098
Transportation Societies	82,685	82,685
Total Other Revenue	1,860,079	2,212,597
Rentals and Leases	48,640	48,640
Investment Income	177,301	133,463
Total Operating Revenue	36,504,835	35,552,535

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	14,282,860	13,433,512
Principals and Vice Principals	2,297,570	2,145,997
Educational Assistants	3,794,433	3,491,010
Support Staff	3,389,299	3,366,759
Other Professionals	1,750,817	1,680,274
Substitutes	860,610	850,712
Total Salaries	26,375,589	24,968,264
Employee Benefits	6,303,413	6,004,259
Total Salaries and Benefits	32,679,002	30,972,523
Services and Supplies		
Services	1,460,882	1,490,465
Student Transportation	136,681	156,565
Professional Development and Travel	140,286	165,475
Dues and Fees	95,286	120,179
Insurance	122,250	138,851
Supplies	1,549,261	1,600,633
Utilities	636,214	781,060
Total Services and Supplies	4,140,860	4,453,228
Total Operating Expense	36,819,862	35,425,751

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	11,029,176	339,198	10,888	526,543	86,701	531,477	12,523,983
1.03 Career Programs	136,695			22,934		1,500	161,129
1.07 Library Services	412,144	120,738	143,282			3,700	679,864
1.08 Counselling	446,490						446,490
1.10 Inclusive Education	1,449,570	115,200	3,261,415	34,135	446,802	272,565	5,579,687
1.30 English Language Learning	323,043	4,796				500	328,339
1.31 Indigenous Education	274,763		378,848			1,000	654,611
1.41 School Administration		1,560,398		205,665		3,000	1,769,063
1.61 Continuing Education	210,979	157,240		56,194			424,413
Total Function 1	14,282,860	2,297,570	3,794,433	845,471	533,503	813,742	22,567,579
4 District Administration							
4.11 Educational Administration				11,133	587,508		598,641
4.40 School District Governance					101,275		101,275
4.41 Business Administration				169,307	319,726	500	489,533
Total Function 4	-	-	-	180,440	1,008,509	500	1,189,449
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,227	159,470	5,000	166,697
5.50 Maintenance Operations				1,582,972		25,600	1,608,572
5.52 Maintenance of Grounds				165,274			165,274
5.56 Utilities							-
Total Function 5	-	-	-	1,750,473	159,470	30,600	1,940,543
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,227	49,335		51,562
7.70 Student Transportation				610,688		15,768	626,456
Total Function 7	-	-	-	612,915	49,335	15,768	678,018
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	14,282,860	2,297,570	3,794,433	3,389,299	1,750,817	860,610	26,375,589

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	12,523,983	3,025,419	15,549,402	1,071,563	16,620,965	16,592,446
1.03 Career Programs	161,129	40,777	201,906	163,014	364,920	368,015
1.07 Library Services	679,864	168,205	848,069	26,287	874,356	855,795
1.08 Counselling	446,490	111,622	558,112	7,380	565,492	537,340
1.10 Inclusive Education	5,579,687	1,249,980	6,829,667	281,699	7,111,366	6,797,027
1.30 English Language Learning	328,339	82,000	410,339	1,615	411,954	357,465
1.31 Indigenous Education	654,611	163,403	818,014	76,260	894,274	845,766
1.41 School Administration	1,769,063	436,521	2,205,584	47,769	2,253,353	2,050,864
1.61 Continuing Education	424,413	104,958	529,371	56,815	586,186	251,343
Total Function 1	22,567,579	5,382,885	27,950,464	1,732,402	29,682,866	28,656,061
4 District Administration						
4.11 Educational Administration	598,641	145,382	744,023	71,050	815,073	440,591
4.40 School District Governance	101,275	8,125	109,400	77,400	186,800	177,400
4.41 Business Administration	489,533	127,930	617,463	581,754	1,199,217	1,174,147
Total Function 4	1,189,449	281,437	1,470,886	730,204	2,201,090	1,792,138
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	166,697	39,263	205,960	54,000	259,960	255,232
5.50 Maintenance Operations	1,608,572	395,743	2,004,315	568,840	2,573,155	2,504,440
5.52 Maintenance of Grounds	165,274	41,319	206,593	154,000	360,593	354,559
5.56 Utilities	-	-	-	636,214	636,214	781,060
Total Function 5	1,940,543	476,325	2,416,868	1,413,054	3,829,922	3,895,291
7 Transportation and Housing						
7.41 Transportation and Housing Administration	51,562	12,531	64,093	3,000	67,093	65,575
7.70 Student Transportation	626,456	150,235	776,691	262,200	1,038,891	1,016,686
Total Function 7	678,018	162,766	840,784	265,200	1,105,984	1,082,261
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	26,375,589	6,303,413	32,679,002	4,140,860	36,819,862	35,425,751

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,448,773	4,843,240
Other	27,000	27,673
Other Revenue	1,711,835	1,143,711
Investment Income	4,180	4,180
Total Revenue	6,191,788	6,018,804
Expenses		
Instruction	6,032,349	5,821,112
Operations and Maintenance	125,870	125,870
Transportation and Housing	33,569	71,822
Total Expense	6,191,788	6,018,804
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	20,814	625,262	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	125,686			128,000	12,250	12,374	253,277	73,804
Provincial Grants - Other				1,712,208					
Other			4,180						
Investment Income									
	125,870	125,686	4,180	1,712,208	128,000	12,250	12,374	253,277	73,804
Less: Allocated to Revenue	125,870	125,686	4,180	1,636,217	128,000	12,250	12,374	253,277	73,804
Deferred Revenue, end of year	-	-	20,814	701,253	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	125,686			128,000	12,250	12,374	253,277	73,804
Provincial Grants - Other				1,636,217					
Other Revenue			4,180						
Investment Income									
	125,870	125,686	4,180	1,636,217	128,000	12,250	12,374	253,277	73,804
Expenses									
Salaries									
Teachers								75,737	
Principals and Vice Principals									
Educational Assistants		94,264						60,754	
Support Staff					85,000				
Other Professionals									
Substitutes					1,500				
	-	94,264	-	-	86,500	-	-	136,491	-
Employee Benefits		31,422			21,625			32,770	
Services and Supplies	125,870		4,180	1,636,217	19,875	12,250	12,374	84,016	73,804
	125,870	125,686	4,180	1,636,217	128,000	12,250	12,374	253,277	73,804
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	33,569	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,716,827		55,000	6,750	110,800	25,000	19,000	175,000	350,000
Provincial Grants - Other					69,118				
Other									
Investment Income									
	2,716,827	-	55,000	6,750	179,918	25,000	19,000	175,000	350,000
Less: Allocated to Revenue	2,716,827	33,569	55,000	6,750	179,918	25,000	19,000	175,000	350,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,716,827	33,569	55,000	6,750	110,800	25,000	19,000	175,000	350,000
Provincial Grants - Other									
Other Revenue					69,118				
Investment Income									
	2,716,827	33,569	55,000	6,750	179,918	25,000	19,000	175,000	350,000
Expenses									
Salaries									
Teachers	2,037,620								
Principals and Vice Principals								134,236	
Educational Assistants							9,500		
Support Staff			14,625		144,049	16,725			
Other Professionals									
Substitutes				3,725					
	2,037,620	-	14,625	3,725	144,049	16,725	9,500	134,236	-
Employee Benefits	679,207		4,875	355	35,869	5,575	2,375	33,559	
Services and Supplies		33,569	35,500	2,670		2,700	7,125	7,205	350,000
	2,716,827	33,569	55,000	6,750	179,918	25,000	19,000	175,000	350,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Venables Auditorium	Health Promoting Schools	Integrated Child & Youth	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	62,817	-	-	742,462
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care			225,566	4,415,204
Provincial Grants - Other		27,000		27,000
Other				1,781,326
Investment Income				4,180
	-	27,000	225,566	6,227,710
Less: Allocated to Revenue	6,500	27,000	225,566	6,191,788
Deferred Revenue, end of year	56,317	-	-	778,384
Revenues				
Provincial Grants - Ministry of Education and Child Care			225,566	4,448,773
Provincial Grants - Other		27,000		27,000
Other Revenue	6,500			1,711,835
Investment Income				4,180
	6,500	27,000	225,566	6,191,788
Expenses				
Salaries				
Teachers		13,500		2,126,857
Principals and Vice Principals				134,236
Educational Assistants				164,518
Support Staff			55,965	316,364
Other Professionals			120,757	120,757
Substitutes				5,225
	-	13,500	176,722	2,867,957
Employee Benefits		4,500	48,844	900,976
Services and Supplies	6,500	9,000		2,422,855
	6,500	27,000	225,566	6,191,788
Net Revenue (Expense)	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		8,945	8,945	8,841
Amortization of Deferred Capital Revenue	2,413,160		2,413,160	2,460,861
Total Revenue	2,413,160	8,945	2,422,105	2,469,702
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,728,394		2,728,394	2,785,515
Transportation and Housing	169,588		169,588	172,315
Debt Services				
Capital Lease Interest		1,209	1,209	1,209
Total Expense	2,897,982	1,209	2,899,191	2,959,039
Net Revenue (Expense)	(484,822)	7,736	(477,086)	(489,337)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	136,086		136,086	124,012
Capital Lease Payment		151,304	151,304	151,304
Total Net Transfers	136,086	151,304	287,390	275,316
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,095	(150,095)	-	-
Total Other Adjustments to Fund Balances	150,095	(150,095)	-	-
Budgeted Surplus (Deficit), for the year	(198,641)	8,945	(189,696)	(214,021)