

Amended Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2026

School District No. 53 (Okanagan-Similkameen)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

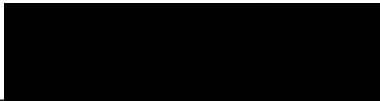

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$46,898,455 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF JANUARY, 2026;

READ A SECOND TIME THE 27th DAY OF JANUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF JANUARY, 2026;

(Corporate Seal)


Chairperson of the Board
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 27th DAY OF JANUARY, 2026.


Secretary Treasurer

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,339,210	2,387,563
Adult	12,125	9,125
Total Ministry Operating Grant Funded FTE's	2,351,335	2,396,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	40,096,197	39,973,916
Other	106,155	105,213
Other Revenue	3,349,167	3,388,720
Rentals and Leases	55,140	50,140
Investment Income	154,721	155,946
Amortization of Deferred Capital Revenue	2,621,693	2,517,750
Total Revenue	46,383,073	46,191,685
Expenses		
Instruction	36,460,393	35,825,987
District Administration	2,050,240	2,339,923
Operations and Maintenance	6,903,548	6,855,348
Transportation and Housing	1,483,065	1,391,849
Debt Services	1,209	1,209
Total Expense	46,898,455	46,414,316
Net Revenue (Expense)	(515,382)	(222,631)
Budgeted Allocation (Retirement) of Surplus (Deficit)	106,249	
Budgeted Surplus (Deficit), for the year	(409,133)	(222,631)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(409,133)	(222,631)
Budgeted Surplus (Deficit), for the year	(409,133)	(222,631)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	36,220,939	36,902,527
Operating - Tangible Capital Assets Purchased		147,189
Special Purpose Funds - Total Expense	7,490,322	6,466,626
Capital Fund - Total Expense	3,187,194	3,045,163
Total Budget Bylaw Amount	46,898,455	46,561,505

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 53 (Okanagan-Similkameen)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget \$	2026 Annual Budget \$
Surplus (Deficit) for the year	(515,382)	(222,631)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(147,189)
From Deferred Capital Revenue	(3,135,693)	(5,250,330)
Total Acquisition of Tangible Capital Assets	(3,135,693)	(5,397,519)
Amortization of Tangible Capital Assets	3,185,985	3,043,954
Total Effect of change in Tangible Capital Assets	50,292	(2,353,565)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(465,090)	(2,576,196)

School District No. 53 (Okanagan-Similkameen)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	720,170	269,018	4,347,252	5,336,440
Changes for the year				
Net Revenue (Expense) for the year	45,055		(560,437)	(515,382)
Interfund Transfers				
Other	(151,304)		151,304	-
Net Changes for the year	(106,249)	-	(409,133)	(515,382)
Budgeted Accumulated Surplus (Deficit), end of year	613,921	269,018	3,938,119	4,821,058

School District No. 53 (Okanagan-Similkameen)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,318,319	35,225,792
Other	75,628	75,628
Other Revenue	1,671,189	1,703,742
Rentals and Leases	55,140	50,140
Investment Income	145,718	145,718
Total Revenue	36,265,994	37,201,020
Expenses		
Instruction	29,176,182	29,501,522
District Administration	2,050,240	2,339,923
Operations and Maintenance	3,832,734	3,908,333
Transportation and Housing	1,161,783	1,152,749
Total Expense	36,220,939	36,902,527
Net Revenue (Expense)	45,055	298,493
Budgeted Prior Year Surplus Appropriation	106,249	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	-	(147,189)
Other	(151,304)	(151,304)
Total Net Transfers	(151,304)	(298,493)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	35,207,459	36,140,526
ISC/LEA Recovery	(1,414,705)	(1,439,908)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	2,879	2,488
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Child Care Funding	72,378	72,378
Total Provincial Grants - Ministry of Education and Child Care	34,318,319	35,225,792
Provincial Grants - Other	75,628	75,628
Other Revenues		
Funding from First Nations	1,414,705	1,439,908
Miscellaneous		
Youth in Trade Income	60,000	66,500
Other Revenues	30,364	30,364
School Generated Funds	45,300	56,300
Transportation Societies	120,820	110,670
Total Other Revenue	1,671,189	1,703,742
Rentals and Leases	55,140	50,140
Investment Income	145,718	145,718
Total Operating Revenue	36,265,994	37,201,020

School District No. 53 (Okanagan-Similkameen)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	13,491,641	14,358,974
Principals and Vice Principals	2,152,250	2,143,826
Educational Assistants	4,357,012	3,907,574
Support Staff	3,111,848	3,145,167
Other Professionals	1,752,026	1,812,405
Substitutes	1,115,793	1,115,793
Total Salaries	25,980,570	26,483,739
Employee Benefits	6,119,621	6,148,040
Total Salaries and Benefits	32,100,191	32,631,779
Services and Supplies		
Services	1,485,273	1,560,273
Student Transportation	205,605	205,605
Professional Development and Travel	175,540	175,540
Dues and Fees	95,126	95,126
Insurance	117,950	117,950
Supplies	1,217,005	1,292,005
Utilities	824,249	824,249
Total Services and Supplies	4,120,748	4,270,748
Total Operating Expense	36,220,939	36,902,527

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,271,940	307,828	230,488	372,099	77,822	631,477	11,891,654
1.03 Career Programs	186,772			22,707		4,375	213,854
1.07 Library Services	437,667	106,206	143,481			5,875	693,229
1.08 Counselling	497,922						497,922
1.10 Inclusive Education	1,401,654	91,310	3,606,635	33,797	558,168	377,565	6,069,129
1.30 English Language Learning	293,644					2,481	296,125
1.31 Indigenous Education	183,209	62,896	376,408			9,502	632,015
1.41 School Administration		1,521,114		196,907		6,175	1,724,196
1.61 Continuing Education	218,833	62,896		22,255			303,984
Total Function 1	13,491,641	2,152,250	4,357,012	647,765	635,990	1,037,450	22,322,108
4 District Administration							
4.11 Educational Administration				11,023	398,639		409,662
4.40 School District Governance					110,375		110,375
4.41 Business Administration				155,483	398,217	4,175	557,875
Total Function 4	-	-	-	166,506	907,231	4,175	1,077,912
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,205	159,470	11,000	172,675
5.50 Maintenance Operations				1,471,571		35,600	1,507,171
5.52 Maintenance of Grounds				175,822			175,822
5.56 Utilities							-
Total Function 5	-	-	-	1,649,598	159,470	46,600	1,855,668
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,205	49,335		51,540
7.70 Student Transportation				645,774		27,568	673,342
Total Function 7	-	-	-	647,979	49,335	27,568	724,882
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,491,641	2,152,250	4,357,012	3,111,848	1,752,026	1,115,793	25,980,570

School District No. 53 (Okanagan-Similkameen)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	11,891,654	2,791,515	14,683,169	928,729	15,611,898	16,565,116
1.03 Career Programs	213,854	52,370	266,224	221,638	487,862	481,248
1.07 Library Services	693,229	171,838	865,067	25,573	890,640	883,308
1.08 Counselling	497,922	124,481	622,403	7,170	629,573	620,629
1.10 Inclusive Education	6,069,129	1,336,555	7,405,684	289,668	7,695,352	6,943,561
1.30 English Language Learning	296,125	73,486	369,611	1,240	370,851	365,277
1.31 Indigenous Education	632,015	155,628	787,643	104,080	891,723	945,267
1.41 School Administration	1,724,196	450,823	2,175,019	48,364	2,223,383	2,266,672
1.61 Continuing Education	303,984	70,916	374,900		374,900	430,444
Total Function 1	22,322,108	5,227,612	27,549,720	1,626,462	29,176,182	29,501,522
4 District Administration						
4.11 Educational Administration	409,662	102,415	512,077	71,050	583,127	797,810
4.40 School District Governance	110,375	9,128	119,503	95,400	214,903	214,903
4.41 Business Administration	557,875	149,298	707,173	545,037	1,252,210	1,327,210
Total Function 4	1,077,912	260,841	1,338,753	711,487	2,050,240	2,339,923
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	172,675	40,419	213,094	54,000	267,094	267,094
5.50 Maintenance Operations	1,507,171	367,893	1,875,064	517,550	2,392,614	2,450,135
5.52 Maintenance of Grounds	175,822	43,955	219,777	129,000	348,777	366,855
5.56 Utilities	-	-	-	824,249	824,249	824,249
Total Function 5	1,855,668	452,267	2,307,935	1,524,799	3,832,734	3,908,333
7 Transportation and Housing						
7.41 Transportation and Housing Administration	51,540	12,885	64,425	3,000	67,425	67,425
7.70 Student Transportation	673,342	166,016	839,358	255,000	1,094,358	1,085,324
Total Function 7	724,882	178,901	903,783	258,000	1,161,783	1,152,749
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	25,980,570	6,119,621	32,100,191	4,120,748	36,220,939	36,902,527

School District No. 53 (Okanagan-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,777,878	4,748,124
Other	30,527	29,585
Other Revenue	1,677,978	1,684,978
Investment Income	3,939	3,939
Total Revenue	7,490,322	6,466,626
Expenses		
Instruction	7,284,211	6,324,465
Operations and Maintenance	125,870	125,870
Transportation and Housing	80,241	16,291
Total Expense	7,490,322	6,466,626
Budgeted Surplus (Deficit), for the year	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	5,391	31,818	738,015	-	13,425	5,740	41,905	12,686
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	124,931			136,000	14,700	16,365	254,752	75,410
Provincial Grants - Other				1,643,964					
Other			3,939						
Investment Income									
	125,870	124,931	3,939	1,643,964	136,000	14,700	16,365	254,752	75,410
Less: Allocated to Revenue	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	75,410
Recovered									12,686
Deferred Revenue, end of year	-	-	31,818	760,193	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	130,322			136,000	28,125	22,105	296,657	75,410
Provincial Grants - Other				1,621,786					
Other Revenue			3,939						
Investment Income									
	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	75,410
Expenses									
Salaries									
Teachers								82,023	
Principals and Vice Principals									
Educational Assistants		97,742						67,040	
Support Staff					88,000				
Other Professionals									
Substitutes					2,500				
	-	97,742	-	-	90,500	-	-	149,063	-
Employee Benefits		32,580			23,125			43,246	
Services and Supplies	125,870		3,939	1,621,786	22,375	28,125	22,105	104,348	75,410
	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	75,410
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	7,245	38,624	-	-	70,209	8,431	12,793	21,622
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,135,241	100,800	41,617	55,000	110,800		25,000		175,000
Provincial Grants - Other									
Other					56,192				
Investment Income									
	3,135,241	100,800	41,617	55,000	166,992	-	25,000	-	175,000
Less: Allocated to Revenue	3,135,241	100,800	80,241	55,000	166,992	70,209	33,431	12,793	196,622
Recovered		7,245							
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,135,241	100,800	80,241	55,000	110,800	70,209	33,431	12,793	196,622
Provincial Grants - Other									
Other Revenue					56,192				
Investment Income									
	3,135,241	100,800	80,241	55,000	166,992	70,209	33,431	12,793	196,622
Expenses									
Salaries									
Teachers	2,351,431			41,250		43,972			134,236
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals					125,244		19,448		
Substitutes		75,600							
	2,351,431	75,600	-	41,250	125,244	43,972	19,448	-	134,236
Employee Benefits	783,810	25,200		13,750	41,748	14,657	6,483		33,599
Services and Supplies			80,241			11,580	7,500	12,793	28,787
	3,135,241	100,800	80,241	55,000	166,992	70,209	33,431	12,793	196,622
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Integrated Child & Youth Counsellor (ICY)	Venables Auditorium	Health Promoting Schools	TOTAL
Deferred Revenue, beginning of year	\$ 107,027	\$ 9,980	\$ 217,203	\$ 65,538	\$ 29,064	\$ 69,317	\$ -	\$ 1,506,033
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	350,000			98,310	257,130			5,096,926
Provincial Grants - Other							30,527	30,527
Other								1,700,156
Investment Income								3,939
	350,000	-	-	98,310	257,130	-	30,527	6,831,548
Less: Allocated to Revenue	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
Recovered								19,931
Deferred Revenue, end of year	-	-	-	-	-	35,317	-	827,328
Revenues								
Provincial Grants - Ministry of Education and Child Care	457,027	9,980	217,203	163,848	286,194	34,000		5,777,878
Provincial Grants - Other							30,527	30,527
Other Revenue								1,677,978
Investment Income								3,939
	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
Expenses								
Salaries								
Teachers								2,518,676
Principals and Vice Principals								134,236
Educational Assistants								164,782
Support Staff					54,976			287,668
Other Professionals					122,355			122,355
Substitutes								78,100
	-	-	-	-	177,331	-	-	3,305,817
Employee Benefits					44,333			1,062,531
Services and Supplies	457,027	9,980	217,203	163,848	64,530	34,000	30,527	3,121,974
	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		5,064	5,064	6,289
Amortization of Deferred Capital Revenue	2,621,693		2,621,693	2,517,750
Total Revenue	2,621,693	5,064	2,626,757	2,524,039
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,944,944		2,944,944	2,821,145
Transportation and Housing	241,041		241,041	222,809
Debt Services				
Capital Lease Interest		1,209	1,209	1,209
Total Expense	3,185,985	1,209	3,187,194	3,045,163
Net Revenue (Expense)	(564,292)	3,855	(560,437)	(521,124)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	147,189
Capital Lease Payment		151,304	151,304	151,304
Total Net Transfers	-	151,304	151,304	298,493
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,095	(150,095)	-	-
Total Other Adjustments to Fund Balances	150,095	(150,095)	-	-
Budgeted Surplus (Deficit), for the year	(414,197)	5,064	(409,133)	(222,631)