

Amended Annual Budget

## **School District No. 53 (Okanagan-Similkameen)**

June 30, 2026

# School District No. 53 (Okanagan-Similkameen)

June 30, 2026

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$46,898,455 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF JANUARY, 2026;

READ A SECOND TIME THE 27th DAY OF JANUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF JANUARY, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 27th DAY OF JANUARY, 2026.



Secretary Treasurer

# School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	2,339,210	2,387,563
Adult	12,125	9,125
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>2,351,335</b>	<b>2,396,688</b>
 <b>Revenues</b>	 \$	 \$
Provincial Grants		
Ministry of Education and Child Care	40,096,197	39,973,916
Other	106,155	105,213
Other Revenue	3,349,167	3,388,720
Rentals and Leases	55,140	50,140
Investment Income	154,721	155,946
Amortization of Deferred Capital Revenue	2,621,693	2,517,750
<b>Total Revenue</b>	<b>46,383,073</b>	<b>46,191,685</b>
 <b>Expenses</b>	 \$	 \$
Instruction	36,460,393	35,825,987
District Administration	2,050,240	2,339,923
Operations and Maintenance	6,903,548	6,855,348
Transportation and Housing	1,483,065	1,391,849
Debt Services	1,209	1,209
<b>Total Expense</b>	<b>46,898,455</b>	<b>46,414,316</b>
 <b>Net Revenue (Expense)</b>	 <b>(515,382)</b>	 <b>(222,631)</b>
 <b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	 106,249	
 <b>Budgeted Surplus (Deficit), for the year</b>	 <b>(409,133)</b>	 <b>(222,631)</b>
 <b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(409,133)	(222,631)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(409,133)</b>	<b>(222,631)</b>

# School District No. 53 (Okanagan-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

Budget Bylaw Amount	2026 Amended Annual Budget	2026 Annual Budget
Operating - Total Expense	36,220,939	36,902,527
Operating - Tangible Capital Assets Purchased		147,189
Special Purpose Funds - Total Expense	7,490,322	6,466,626
Capital Fund - Total Expense	3,187,194	3,045,163
<b>Total Budget Bylaw Amount</b>	<b>46,898,455</b>	<b>46,561,505</b>

Approved by the Board

Signature of the Chairperson of the Board of Education

27-1-'26

Date Signed

Signature of the Superintendent

27-1-'26

Date Signed

Signature of the Secretary Treasurer

27-1-'26

Date Signed

**School District No. 53 (Okanagan-Similkameen)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(515,382)</b>	<b>(222,631)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(147,189)	
From Deferred Capital Revenue	(3,135,693)	(5,250,330)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(3,135,693)</b>	<b>(5,397,519)</b>
Amortization of Tangible Capital Assets	3,185,985	3,043,954
<b>Total Effect of change in Tangible Capital Assets</b>	<b>50,292</b>	<b>(2,353,565)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(465,090)</b>	<b>(2,576,196)</b>

**School District No. 53 (Okanagan-Similkameen)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	720,170	269,018	4,347,252	5,336,440
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	45,055		(560,437)	(515,382)
Interfund Transfers				
Other	(151,304)		151,304	-
Net Changes for the year	(106,249)	-	(409,133)	(515,382)
Budgeted Accumulated Surplus (Deficit), end of year	613,921	269,018	3,938,119	4,821,058

# School District No. 53 (Okanagan-Similkameen)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	34,318,319	35,225,792
Other	75,628	75,628
Other Revenue	1,671,189	1,703,742
Rentals and Leases	55,140	50,140
Investment Income	145,718	145,718
<b>Total Revenue</b>	<b>36,265,994</b>	<b>37,201,020</b>
<b>Expenses</b>		
Instruction	29,176,182	29,501,522
District Administration	2,050,240	2,339,923
Operations and Maintenance	3,832,734	3,908,333
Transportation and Housing	1,161,783	1,152,749
<b>Total Expense</b>	<b>36,220,939</b>	<b>36,902,527</b>
<b>Net Revenue (Expense)</b>	<b>45,055</b>	<b>298,493</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>106,249</b>	
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	-	(147,189)
Other	(151,304)	(151,304)
<b>Total Net Transfers</b>	<b>(151,304)</b>	<b>(298,493)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 53 (Okanagan-Similkameen)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	35,207,459	36,140,526
ISC/LEA Recovery	(1,414,705)	(1,439,908)
Other Ministry of Education and Child Care Grants		
Pay Equity	233,703	233,703
Funding for Graduated Adults	2,879	2,488
Student Transportation Fund	209,099	209,099
FSA Scorer Grant	7,506	7,506
Child Care Funding	72,378	72,378
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>34,318,319</b>	<b>35,225,792</b>
<b>Provincial Grants - Other</b>	<b>75,628</b>	<b>75,628</b>
<b>Other Revenues</b>		
Funding from First Nations	1,414,705	1,439,908
Miscellaneous		
Youth in Trade Income	60,000	66,500
Other Revenues	30,364	30,364
School Generated Funds	45,300	56,300
Transportation Societies	120,820	110,670
<b>Total Other Revenue</b>	<b>1,671,189</b>	<b>1,703,742</b>
<b>Rentals and Leases</b>	<b>55,140</b>	<b>50,140</b>
<b>Investment Income</b>	<b>145,718</b>	<b>145,718</b>
<b>Total Operating Revenue</b>	<b>36,265,994</b>	<b>37,201,020</b>

**School District No. 53 (Okanagan-Similkameen)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	13,491,641	14,358,974
Principals and Vice Principals	2,152,250	2,143,826
Educational Assistants	4,357,012	3,907,574
Support Staff	3,111,848	3,145,167
Other Professionals	1,752,026	1,812,405
Substitutes	1,115,793	1,115,793
<b>Total Salaries</b>	<b>25,980,570</b>	<b>26,483,739</b>
<b>Employee Benefits</b>	<b>6,119,621</b>	<b>6,148,040</b>
<b>Total Salaries and Benefits</b>	<b>32,100,191</b>	<b>32,631,779</b>
<b>Services and Supplies</b>		
Services	1,485,273	1,560,273
Student Transportation	205,605	205,605
Professional Development and Travel	175,540	175,540
Dues and Fees	95,126	95,126
Insurance	117,950	117,950
Supplies	1,217,005	1,292,005
Utilities	824,249	824,249
<b>Total Services and Supplies</b>	<b>4,120,748</b>	<b>4,270,748</b>
<b>Total Operating Expense</b>	<b>36,220,939</b>	<b>36,902,527</b>

# School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
<b>1 Instruction</b>							
1.02 Regular Instruction	10,271,940	307,828	230,488	372,099	77,822	631,477	11,891,654
1.03 Career Programs	186,772			22,707		4,375	213,854
1.07 Library Services	437,667	106,206	143,481			5,875	693,229
1.08 Counselling	497,922						497,922
1.10 Inclusive Education	1,401,654	91,310	3,606,635	33,797	558,168	377,565	6,069,129
1.30 English Language Learning	293,644					2,481	296,125
1.31 Indigenous Education	183,209	62,896	376,408			9,502	632,015
1.41 School Administration		1,521,114		196,907		6,175	1,724,196
1.61 Continuing Education	218,833	62,896		22,255			303,984
<b>Total Function 1</b>	<b>13,491,641</b>	<b>2,152,250</b>	<b>4,357,012</b>	<b>647,765</b>	<b>635,990</b>	<b>1,037,450</b>	<b>22,322,108</b>
<b>4 District Administration</b>							
4.11 Educational Administration				11,023	398,639		409,662
4.40 School District Governance					110,375		110,375
4.41 Business Administration				155,483	398,217	4,175	557,875
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,506</b>	<b>907,231</b>	<b>4,175</b>	<b>1,077,912</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				2,205	159,470	11,000	172,675
5.50 Maintenance Operations				1,471,571		35,600	1,507,171
5.52 Maintenance of Grounds				175,822			175,822
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,649,598</b>	<b>159,470</b>	<b>46,600</b>	<b>1,855,668</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				2,205	49,335		51,540
7.70 Student Transportation				645,774		27,568	673,342
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>647,979</b>	<b>49,335</b>	<b>27,568</b>	<b>724,882</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>13,491,641</b>	<b>2,152,250</b>	<b>4,357,012</b>	<b>3,111,848</b>	<b>1,752,026</b>	<b>1,115,793</b>	<b>25,980,570</b>

# School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	11,891,654	2,791,515	14,683,169	928,729	15,611,898	16,565,116
1.03 Career Programs	213,854	52,370	266,224	221,638	487,862	481,248
1.07 Library Services	693,229	171,838	865,067	25,573	890,640	883,308
1.08 Counselling	497,922	124,481	622,403	7,170	629,573	620,629
1.10 Inclusive Education	6,069,129	1,336,555	7,405,684	289,668	7,695,352	6,943,561
1.30 English Language Learning	296,125	73,486	369,611	1,240	370,851	365,277
1.31 Indigenous Education	632,015	155,628	787,643	104,080	891,723	945,267
1.41 School Administration	1,724,196	450,823	2,175,019	48,364	2,223,383	2,266,672
1.61 Continuing Education	303,984	70,916	374,900		374,900	430,444
<b>Total Function 1</b>	<b>22,322,108</b>	<b>5,227,612</b>	<b>27,549,720</b>	<b>1,626,462</b>	<b>29,176,182</b>	<b>29,501,522</b>
<b>4 District Administration</b>						
4.11 Educational Administration	409,662	102,415	512,077	71,050	583,127	797,810
4.40 School District Governance	110,375	9,128	119,503	95,400	214,903	214,903
4.41 Business Administration	557,875	149,298	707,173	545,037	1,252,210	1,327,210
<b>Total Function 4</b>	<b>1,077,912</b>	<b>260,841</b>	<b>1,338,753</b>	<b>711,487</b>	<b>2,050,240</b>	<b>2,339,923</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	172,675	40,419	213,094	54,000	267,094	267,094
5.50 Maintenance Operations	1,507,171	367,893	1,875,064	517,550	2,392,614	2,450,135
5.52 Maintenance of Grounds	175,822	43,955	219,777	129,000	348,777	366,855
5.56 Utilities	-	-	-	824,249	824,249	824,249
<b>Total Function 5</b>	<b>1,855,668</b>	<b>452,267</b>	<b>2,307,935</b>	<b>1,524,799</b>	<b>3,832,734</b>	<b>3,908,333</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	51,540	12,885	64,425	3,000	67,425	67,425
7.70 Student Transportation	673,342	166,016	839,358	255,000	1,094,358	1,085,324
<b>Total Function 7</b>	<b>724,882</b>	<b>178,901</b>	<b>903,783</b>	<b>258,000</b>	<b>1,161,783</b>	<b>1,152,749</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,980,570</b>	<b>6,119,621</b>	<b>32,100,191</b>	<b>4,120,748</b>	<b>36,220,939</b>	<b>36,902,527</b>

# School District No. 53 (Okanagan-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	5,777,878	4,748,124
Other	30,527	29,585
Other Revenue	1,677,978	1,684,978
Investment Income	3,939	3,939
<b>    Total Revenue</b>	<b>7,490,322</b>	<b>6,466,626</b>
<b>Expenses</b>		
Instruction	7,284,211	6,324,465
Operations and Maintenance	125,870	125,870
Transportation and Housing	80,241	16,291
<b>    Total Expense</b>	<b>7,490,322</b>	<b>6,466,626</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
<b>Deferred Revenue, beginning of year</b>									
	\$ -	\$ 5,391	\$ 31,818	\$ 738,015	\$ -	\$ 13,425	\$ 5,740	\$ 41,905	\$ 12,686
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	125,870	124,931			136,000	14,700	16,365	254,752	75,410
Provincial Grants - Other					1,643,964				
Other					3,939				
Investment Income									
	125,870	124,931	3,939	1,643,964	136,000	14,700	16,365	254,752	75,410
<b>Less: Allocated to Revenue Recovered</b>									
	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	75,410
<b>Deferred Revenue, end of year</b>									12,686
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	125,870	130,322			136,000	28,125	22,105	296,657	75,410
Provincial Grants - Other					1,621,786				
Other Revenue					3,939				
Investment Income									
	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	75,410
<b>Expenses</b>									
Salaries									
Teachers									82,023
Principals and Vice Principals									
Educational Assistants					97,742				67,040
Support Staff									
Other Professionals						88,000			
Substitutes						2,500			
					97,742				149,063
Employee Benefits						90,500			
Services and Supplies									43,246
	125,870	32,580	3,939	1,621,786	23,125				104,348
					22,375	28,125	22,105		75,410
	125,870	130,322	3,939	1,621,786	136,000	28,125	22,105	296,657	
<b>Net Revenue (Expense)</b>									

# School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
<b>Deferred Revenue, beginning of year</b>									
	\$ -	\$ 7,245	\$ 38,624	\$ -	\$ -	\$ 70,209	\$ 8,431	\$ 12,793	\$ 21,622
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	3,135,241	100,800	41,617	55,000	110,800		25,000		175,000
Provincial Grants - Other					56,192				
Other									
Investment Income									
	3,135,241	100,800	41,617	55,000	166,992	-	25,000	-	175,000
<b>Less: Allocated to Revenue Recovered</b>									
<b>Deferred Revenue, end of year</b>									
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	3,135,241	100,800	80,241	55,000	110,800	70,209	33,431	12,793	196,622
Provincial Grants - Other					56,192				
Other Revenue									
Investment Income									
	3,135,241	100,800	80,241	55,000	166,992	70,209	33,431	12,793	196,622
<b>Expenses</b>									
Salaries									
Teachers	2,351,431			41,250		43,972			
Principals and Vice Principals									134,236
Educational Assistants					125,244		19,448		
Support Staff									
Other Professionals									
Substitutes		75,600							
	2,351,431	75,600	-	41,250	125,244	43,972	19,448	-	134,236
Employee Benefits	783,810	25,200		13,750	41,748	14,657	6,483		33,599
Services and Supplies		80,241				11,580	7,500	12,793	28,787
	3,135,241	100,800	80,241	55,000	166,992	70,209	33,431	12,793	196,622
<b>Net Revenue (Expense)</b>									

# School District No. 53 (Okanagan-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Integrated Child & Youth Counsellor (ICY)	Venables Auditorium	Health Promoting Schools	TOTAL
Deferred Revenue, beginning of year	\$ 107,027	\$ 9,980	\$ 217,203	\$ 65,538	\$ 29,064	\$ 69,317	\$ -	\$ 1,506,033
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	350,000			98,310	257,130			5,096,926
Provincial Grants - Other							30,527	30,527
Other								1,700,156
Investment Income								3,939
	350,000	-	-	98,310	257,130	-	30,527	6,831,548
Less: Allocated to Revenue								
Recovered								
Deferred Revenue, end of year	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
								19,931
	-	-	-	-	-	35,317	-	827,328
Revenues								
Provincial Grants - Ministry of Education and Child Care	457,027	9,980	217,203	163,848	286,194	34,000		5,777,878
Provincial Grants - Other							30,527	30,527
Other Revenue								1,677,978
Investment Income								3,939
	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
Expenses								
Salaries								
Teachers								2,518,676
Principals and Vice Principals								134,236
Educational Assistants								164,782
Support Staff								287,668
Other Professionals								122,355
Substitutes								78,100
						177,331	-	3,305,817
Employee Benefits								
Services and Supplies	457,027	9,980	217,203	163,848	44,333	34,000	30,527	1,062,531
					64,530			3,121,974
	457,027	9,980	217,203	163,848	286,194	34,000	30,527	7,490,322
Net Revenue (Expense)	-	-	-	-	-	-	-	-

# School District No. 53 (Okanagan-Similkameen)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
<b>Revenues</b>			
Investment Income		5,064	5,064
Amortization of Deferred Capital Revenue	2,621,693		2,621,693
<b>Total Revenue</b>	<b>2,621,693</b>	<b>5,064</b>	<b>2,626,757</b>
			2,524,039
<b>Expenses</b>			
Amortization of Tangible Capital Assets			
Operations and Maintenance	2,944,944		2,944,944
Transportation and Housing	241,041		241,041
Debt Services			
Capital Lease Interest		1,209	1,209
<b>Total Expense</b>	<b>3,185,985</b>	<b>1,209</b>	<b>3,187,194</b>
			3,045,163
<b>Net Revenue (Expense)</b>	<b>(564,292)</b>	<b>3,855</b>	<b>(560,437)</b>
			(521,124)
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased			-
Capital Lease Payment		151,304	151,304
<b>Total Net Transfers</b>	<b>-</b>	<b>151,304</b>	<b>151,304</b>
			298,493
<b>Other Adjustments to Fund Balances</b>			
Principal Payment			
Capital Lease	150,095	(150,095)	-
<b>Total Other Adjustments to Fund Balances</b>	<b>150,095</b>	<b>(150,095)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(414,197)</b>	<b>5,064</b>	<b>(409,133)</b>
			(222,631)