

School District No. 53 (Okanagan Similkameen)
Disposal of Land (Keremeos Vacant Property)
Bylaw No. 17

A bylaw to authorize the sale of vacant property at 502 Tenth Avenue in Keremeos, British Columbia.

WHEREAS

- A. The Board is the owner in fee simple of land at 502 Tenth Avenue in Keremeos, British Columbia, legally described as THE WEST 100 FEET OF LOT 1 DISTRICT LOT 174 SIMILKAMEEN DIVISION YALE DISTRICT PLAN 11251, PID# 009-485-911 ("Lot 1");
- B. The Board has decided that Lot 1 is no longer needed to serve the needs of the District and will not be required for future educational purposes;
- C. Under Section 96 of the *School Act*, the Board may by bylaw, dispose of property owned by the Board;
- D. The Board notified the public that Lot 1 was for sale and advised of the process for obtaining "Offer to Purchase" documents by
 - a. Publishing the notice in local newspapers for two consecutive weeks,
 - b. Posting the notice on the School District website home page, and
 - c. Posting the notice in a sign placed at Lot 1 in a visible location;
- E. All offers initially received by the Board for Lot 1 were well below fair market value, and were not accepted by the Board;
- F. The Board subsequently received an offer to purchase Lot 1 for an amount the Board is satisfied represents fair market value.

NOW THEREFORE the Board of School Trustees enacts as follows:

- 1. The Board hereby authorizes the sale of Lot 1 to Harvey Olender and Marlene Olender for the sum of ninety-six thousand dollars (\$96,000.00) plus applicable goods and services tax.
- 2. The Board hereby authorizes the Secretary-Treasurer to execute any and all associated documents to complete the sale.
- 3. This bylaw may be cited as "School District No. 53 (Okanagan Similkameen) Disposal of Land (Keremeos Vacant Property) Bylaw No. 17".

Read a first time the 27th day of September, 2006.

Read a second time the 27th day of September, 2006.

Read a third time, finally passed and adopted the 27th day of September, 2006.

(Corporate Seal)

Chairperson of the Board

Secretary-Treasurer