

**SCHOOL DISTRICT
ANNUAL BUDGET
FISCAL YEAR 2007/2008**

SCHOOL DISTRICT NUMBER 53	NAME OF SCHOOL DISTRICT Okanagan Similkameen	YEAR 2007/2008
OFFICE LOCATION 35061 101st Street		TELEPHONE NUMBER 250-498-3481
CITY / PROVINCE Oliver, BC		POSTAL CODE V0H 1T0
WEBSITE ADDRESS http://www.sd53.bc.ca		
NAME OF SUPERINTENDENT Juleen H McElgunn	NAME OF SECRETARY - TREASURER Terrence P Killough	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Annual Budget of School District No. 53 (Okanagan Similkameen) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

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**SCHOOL DISTRICT NO. 53 (Okanagan Similkameen)
OPERATING FUND
ANNUAL BUDGET - REVENUE AND EXPENDITURE**

Schedule A1

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
Ministry Funded School-Age FTE	2,627.500	2,711.938
Ministry Funded Adult FTE	105.000	105.625
TOTAL FTE	2,732.500	2,817.563
REVENUE (Schedule A2)		
620 Provincial Grants - Ministry of Education	23,368,220	23,138,097
641 Provincial Grants - Other	13,459	58,674
610 Federal Grants		
640 Other Revenue	1,027,212	1,027,212
650 Rentals and Leases	27,000	27,000
660 Investment Income	150,000	150,000
Total Revenue	24,585,891	24,400,983
EXPENSE (Schedule A3)		
Salaries		
110 Teachers	10,199,197	9,893,546
105 Principals and Vice Principals	1,423,885	1,503,485
123 Educational Assistants	1,506,429	1,421,094
120 Support Staff	2,700,458	2,669,743
130 Other Professionals	846,991	824,034
140 Substitutes	667,778	672,446
Total Salaries	17,344,738	16,984,348
Employee Benefits	3,828,000	3,560,700
Total Salaries and Benefits	21,172,738	20,545,048
Services and Supplies	3,773,947	3,988,252
Total Expense	24,946,685	24,533,300
NET REVENUE (EXPENSE)	(360,794)	(132,317)
INTERFUND TRANSFERS		
Capital Asset Purchases	(30,000)	(42,200)
REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits and Vacation Pay	(390,794)	(174,517)
Budgeted Prior Year Operating Surplus Appropriation	390,794	174,517
Budgeted Retirement of Prior Year Deficits		
BUDGETED BALANCE	0	0
BUDGET BYLAW AMOUNT		
Total Expense	24,946,685	24,533,300
Interfund Transfers - Capital Asset Purchases	30,000	42,200
Interfund Transfers - Other		
Reduction of Unfunded Liability		
Budgeted Retirement of Prior Year Deficits		
TOTAL BUDGET BYLAW AMOUNT	24,976,685	24,575,500

SCHOOL DISTRICT NO. 53 (Okanagan Similkameen)
OPERATING FUND
ANNUAL BUDGET - REVENUE BY SOURCE

Schedule A2

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	23,649,358	23,278,122
628 GAAP Implementation	173,645	176,665
629 Other Ministry Of Education Grants (Specify)		
Reduction for Local Education Agreements	(773,984)	(667,273)
Pay Equity and Community Link	268,703	268,703
Ready Set Learn	15,000	15,000
Second Language Grant	10,498	10,498
AVID Program Grant	25,000	40,165
Audit Recovery Adjustment		6,841
Other Ministry of Education Grants		9,376
	<u>23,368,220</u>	<u>23,138,097</u>
641 PROVINCIAL GRANTS - OTHER		
	<u>13,459</u>	<u>58,674</u>
610 FEDERAL GRANTS		
	<u>0</u>	<u>0</u>
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities		
643 Summer School Fees		
644 Continuing Education	3,000	3,000
647 Offshore Tuition Fees	106,488	106,488
648 LEA/Direct Funding from First Nations	773,984	773,984
649 Miscellaneous (Specify)		
Cafeteria Sales	125,000	125,000
Arts In Education Grant	4,740	4,740
UEY Revenue	10,000	10,000
Other	4,000	4,000
	<u>1,027,212</u>	<u>1,027,212</u>
650 RENTALS AND LEASES		
	<u>27,000</u>	<u>27,000</u>
660 INVESTMENT INCOME		
	<u>150,000</u>	<u>150,000</u>
TOTAL OPERATING REVENUE (Schedule A1)	<u><u>24,585,891</u></u>	<u><u>24,400,983</u></u>

SCHOOL DISTRICT NO. 53 (Okanagan Similkameen)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY OBJECT

Schedule A3

	2007/2008 ANNUAL BUDGET	PRIOR YEAR BUDGET
SALARIES		
110 Teachers	10,199,197	9,893,546
105 Principals and Vice Principals	1,423,885	1,503,485
123 Educational Assistants	1,506,429	1,421,094
120 Support Staff	2,700,458	2,669,743
130 Other Professionals	846,991	824,034
140 Substitutes	667,778	672,446
	<u>17,344,738</u>	<u>16,984,348</u>
EMPLOYEE BENEFITS		
	3,828,000	3,560,700
Total Salaries and Benefits	<u>21,172,738</u>	<u>20,545,048</u>
SERVICES AND SUPPLIES		
310 Services	1,114,536	1,159,040
330 Student Transportation	147,664	179,359
340 Professional Development and Travel	221,551	231,487
360 Rentals and Leases	47,539	50,800
370 Dues and Fees	65,500	66,500
390 Insurance	65,400	65,400
412 Interest		
510 Supplies	1,412,757	1,524,166
540 Utilities	699,000	711,500
Total Services and Supplies	<u>3,773,947</u>	<u>3,988,252</u>
TOTAL OPERATING EXPENSE (Schedule A1)	<u><u>24,946,685</u></u>	<u><u>24,533,300</u></u>

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 53 (Okanagan Similkameen) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2007/2008 pursuant to section 113 of the School Act, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 53 (Okanagan Similkameen) Annual Budget Bylaw for fiscal year 2007/2008.
3. The attached Schedule "A1" showing the estimated revenue and expenditure for the 2007/2008 fiscal year and the total budget bylaw amount of \$ 24,976,685 for the 2007/2008 fiscal year was prepared in accordance with the Act.
4. The "A" Schedules are adopted as the annual budget of the Board for the fiscal year 2007/2008.

READ A FIRST TIME THE _____ DAY OF _____ , 2007;
READ A SECOND TIME THE _____ DAY OF _____ , 2007;
READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____ , 2007.

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan Similkameen) Annual Budget Bylaw 2007/2008, adopted by the Board the _____ day of _____ , 2007.

Secretary Treasurer